



BAREILLY CLUB LIMITED

ANNUAL REPORT AND ACCOUNTS FOR THE FINANCIAL YEAR 2020 - 2021



ANNUAL GENERAL MEETING : 2021 (29 DECEMBER 2021, WEDNESDAY)

CIN NO. U91990UP1988NPL000030

1, Civil Lines, Bareilly (U.P.) - 243001

Phone : 0581-2427773, 2429175, 2510223

Email : bareillyclub.india.up@gmail.com

I N D E X

S. No.	Subject	Page No
1.	Board of Directors 2020-2021	01
2.	AGM Work Schedule	02
3.	Notice of AGM-2021	03-08
4.	Obituary	09
5.	Chairman's Address	10-17
6.	Agenda Points: Ordinary Business	18
7.	Agenda Points: Special Business	19-22
8.	Independent Auditor's Report as required by the Companies Act-2013	23-26
9	Audited Financial Statements	27-29
10	Notes to the Accounts forming Part of Financial Statements	30-38
11.	Proxy Form Attendance Slip	
12.	Members Particulars Form	



THE BOARD OF DIRECTORS

(2020-21)

1.	Brig Adarsh K Butail	Chairman
2.	Col Kehar Singh	Director
3.	Col Hemant Parmar	Director
4.	Col Arvind Chaudhary	Director
5.	Col Prithvi Raj Singh Rawat,VSM	Director
6.	Col Pradeep Singh Karki	Director
7.	Col Bhupinder Singh Jhass	Director
8.	Col Ashish Misra	Director
9.	Wg Cdr D Shankhwar	Director
10.	Shri Gurbachan Singh Chawla (Alias Raja Chawla)	Director
11.	Shri Vijay Kapoor	Director
12.	Shri Rajeev Gupta	Director
13.	Shri Maneesh Sehgal	Director
14.	Shri Ajay Kumar Agarwal	Director
15.	Shri Shubham Gupta	Director

Hony Secretary

Col Anil Khajuria

Registered Office :

1, Civil Lines, Bareilly-,243001 (U.P.)
Phone: (0581) 2427773,2510223,2429174
Mobile: 8400859999

Statutory Auditors :

M/S Reetesh Agarwal & Associates
Chartered Accountants, Bareilly

Internal Auditors :

M/S Harshit V Agarwal & Co.
Chartered Accountants, Bareilly

AGM – 2021 : WORK SCHEDULE

29 DECEMBER 2021 (WEDNESDAY)

<u>Ser No</u>	<u>Time</u>	<u>Events</u>
1.	10.55 AM	Members to be seated
2.	11.00 AM	Opening of the AGM-2021 – Meeting called to order
3.	11.05 AM	Election of the Chairman
4.	11.10 AM	Obituary – To observe two minutes silence
5.	11.15 AM to 12.00 Noon	Polling through Ballot for election of 15 Directors of the Managing Committee. (If more than 15 Candidates file nomination).
6.	11.30 AM	Tea Break
7.	11.45 AM	Members to re-assemble.
8.	12.00 Noon	Address by the Chairman : To place report of the Board of Directors
9.	12.15 PM	Consideration of Agenda Points - Ordinary Business
10.	12.30 PM	Consideration of Agenda Points - Special Business
11.	1.00 PM	Consideration of Resolutions moved by the members, if any, with prior notice of 14 days
12.	1.30 PM	Declaration of Result of Voting and Welcome of Newly Elected Directors
13.	1.40 PM	Vote of thanks
14.	1.45 PM	Closing of AGM-2021

BAREILLY CLUB LIMITED

REGD OFFICE : NO 1 CIVIL LINES, BAREILLY

CIN NO. U91990UP1988NPL000030

Email : bareillyclub.india.up@gmail.com : Phone-0581-2427773

NOTICE : ANNUAL GENERAL MEETING – 2021

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF THE MEMBERS OF BAREILLY CLUB LIMITED WILL BE HELD ON WEDNESDAY 29TH DAY OF DECEMBER 2021 AT 11.00 AM AT THE REGISTERED OFFICE OF THE CLUB SITUATED AT NO.1, CIVIL LINES, BAREILLY - 243001, UTTAR PRADESH TO TRANSACT THE FOLLOWING BUSINESS :-

AGENDA

1. To elect the Chairman to conduct the Annual General Meeting.
2. To consider Ordinary Business.
3. To consider Special Business.
4. To consider Resolutions moved by the member with prior Notice of 14 days.
5. To declare names of the elected DIRECTORS for the year 2021-22.

AGENDA Point No - 2 : ORDINARY BUSINESS

1. To consider & adopt the Chairman's Address and Annual Report of Board Of Directors for the year ended 31 March 2021.
2. To elect and appoint Directors of the Club for the year 2021-22.
3. To receive, consider and adopt the Audited financial statement of the club as on March 31st 2021, Income and Expenditure Account, Cash Flow Statements for the Financial year ended on that date with the report of Statutory Auditors thereon.

AGENDA Point No- 3 : SPECIAL BUSINESS

SPECIAL RESOLUTION NO. 1

TO CONSIDER DIS-CONTINUATION OF CREDIT FACILITY WEF 01 APRIL 2022.

SPECIAL RESOLUTION NO. 2

TO CONSIDER CONSTRUCTION OF HEALTH CLUB FOR THE MEMBERS

SPECIAL RESOLUTION NO. 3

TO CONSIDER AMENDMENT IN THE TERMS & CONDITIONS OF THE EXISTING LIFE MEMBERSHIP

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on a poll himself. Attendance Slip is enclosed.
2. The instrument appointing proxy as per the format included in the annual report should be returned to the registered office of the Club not less than **forty-eight hours** before the time for holding the meeting i.e. by 27th December 2021 11.00 A.M. Proxies submitted on behalf of limited companies, societies, partnership firms, etc. must be supported by appropriate resolution/authority, as applicable, issued by the member organization.
3. As per rule 19 of the Companies (Management and Administration) Rules 2014, Only member of the club can act as proxy on behalf of not more than 50 members .
4. Members are requested to notify immediately any change in their addresses/ Mobile No. /email id to the Club.
5. As an austerity measure, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are requested to bring their membership card along with a copy of Annual Report to the Meeting.
6. Since only business of which Notice has been given may be considered at the meeting, members desirous to put forward any Resolution / Proposal with regard to any other business must submit their special notice in writing with an explanatory note (as per section 115 of the Companies Act, 2013 read with rule 23 of the Companies (Management and Administration) Rules 2014 to the Secretary of the Club not later than 15th DECEMBER 2021 (WEDNESDAY) in the Club Office (i.e. 14 days before Meeting) by 11.00 AM.
7. Members who desire to ask questions regarding accounts and operations of the club should submit their questions in writing to the Secretary not later than 22th December 2021 (i.e. 07 Days before the meeting by 11.00 AM) so that information's can be made available.
8. (a) In accordance with Section 160 of the Companies Act 2013, as amended, a person shall be eligible for appointment if he / she or some other member intending to propose him / her has, not less than **FOURTEEN DAYS** before the Meeting, left at the Club Office a Notice in writing under his hand signifying his / her candidatures for the membership of the Board of Directors of Club or the intention of such member to propose him / her as a candidate for the office as the case may be. **ACCORDINGLY, SUCH PROPOSAL SHOULD REACH THE CLUB SECRETARY'S OFFICE ON OR BEFORE 11.00 AM ON 15th December 2021 .**

(b) Scrutiny of Nominations Papers will be done after 11.00 AM on 15th December 2021.

(c) In accordance with Section 152 of the Companies Act -2013, as amended, the requisite details & consent of the Candidate as proposed under (a) above should also be filed with the proposal

(d) Any retiring Director of the Board of Directors who wishes to stand for re-election shall so inform in writing to the Club Secretary on or before 11.00 AM on 15th December 2021.

(e) The Candidates found eligible after scrutiny and who do not wish to contest the election, may submit their withdrawal by 11.00 AM on 19th Dec 2021 (SUNDAY).

(f) In accordance with Section 105 of Companies Act 2013, the Members who are unable to attend the meeting in person may cast their vote by Proxy in favour of any other member of the club provided they are not defaulters (a Proxy form is attached). Every proxy shall be valid on the occasion or any adjourned meeting as on original date. Such Proxy will not be entitled to speak or vote except on a poll and such person (Proxy) cannot represent more than 50 members.

(g) A cheque for Rs 1,00,000/- (Rupees one Lakh only) in favour of Bareilly Club Ltd be submitted along with Nomination Form which is refundable if elected as member of Board of Directors or gets more than 25% of total valid votes cast on such resolution.

(h) The Candidates should have obtained Directors Identification Number (DIN) before filing their Nomination.

(j) The Candidates will also attach self attested copies of Address Proof, ID Proof, DIN and four photos along with Nomination Form.

9. Notice to all concerned that an absentee member in Debit forfeits his right of voting in person or by Proxy and would cease to be a member of the Club, if in Debit continuously **for one year**. Such bill arrears are to be cleared by , Crossed Demand Draft or Multicity cheque.

10. ALL MEMBERS OF THE CLUB ARE REQUESTED TO ATTEND AND BE SEATED BY 10.55 AM ON 29th DECEMBER 2021. (WEDNESDAY)

11. The requirement to place the matter relating to appointment of Auditors for ratification by members at every Annual General Meeting is done away with vide notification dated 7 May, 2018 issued by the Ministry of Corporate Affairs, New Delhi. No resolution is proposed for ratification of appointment of Auditors, who were appointed in the Annual General Meeting held on **24-11-2018** for a period of five years.

12. VOTING THROUGH ELECTRONIC MEANS

In compliance with the provision of section 108 of the Companies Act 2013 and Rule 20 of the Companies (Management and Administration) Rule 2014 as substituted by the Companies

(Management and Administration Amendment) Rule 2015 and secretarial standard on General meeting (SS2) issued by the Institute of Company Secretaries of India, the company is pleased to provide to its members the facilities to exercise their right to vote on resolution proposed to be considered through e-voting Services.

Voting by electronic means is optional and is not mandatory for members.

The facility of casting the vote using an electronic voting system from a place other than the venue of the AGM ('remote e – voting') will be provided by the National Security depository limited (NSDL) for the members.

The facility for voting through ballot paper shall be made available at the AGM and members attending the meeting who have not cast votes by remote e-voting shall be able to exercise there right to vote at the meeting .

Members who have cast their votes by remote e-voting prior to AGM, may also attend the AGM but shall not be entitled to cast their votes again.

A person whose name is recorded in the register of member as on cut off date i.e. 30th November 2021 only shall be entitled to avail the facility of e-voting.

The remote e-voting period commence on 26 December 2021 (10.00 AM) and ends on 28 December 2021 (5.00 PM) during the period the member of the club may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter once the vote on resolution is cast by the member, he or she not be allowed to change it subsequently.

As a person who is not a member as on the cut of date should treat this notice for information purpose.

How do I vote electronically using NSDL e-voting system?

The way to vote electronically on NSDL e-voting system consists of "Two Steps" which are mentioned below:

Step 1 : Log-in to NSDL e-Voting system at <https://www.evoting.NSDL.com>

Step 2 : Cast your vote electronically on NSDL e-Voting System.

Details on Step 1 is mentioned below:

How to Log-into NSDL e-voting website?

a. Visit the e-voting Website of NSDL. Open web browser by typing the following **URL:<https://www.evoting.nsdl.com/>** either on a personal Computer or on a mobile.

- b. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
- c. A new screen will open. You will have to enter your user ID & Password to be obtained from Bareilly Club Limited.
- d. After entering your password, tick on Agree to "Terms and Condition".
- e. Now, you will have to click on "Login" button.
- f. After you click on the "Login" button, Home page of e-voting will open.

Details on Step 2 is mentioned below:

How to caste your vote electronically on NSDL e-voting system?

- a. After successful login at step 1, you will be able to see the Home page of e-voting. Click on e-voting. Then, click on Active Voting Cycles.
- b. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" (E-voting event number) in which you are holding shares and whose voting cycle is in active status.
- c. Select "EVEN" of "**Bareilly Club Limited**" for which you wish to cast your vote.
- d. Now you are ready for e-voting as the Voting page open.
- e. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
- f. Upon confirmation, the message "vote cast successfully" will be displayed.
- g. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- h. Once you confirmation your vote on the resolution, you will not be allowed to modify your vote.

13. ALL MEMBERS OF THE CLUB ARE REQUESTED TO ATTEND AND BE SEATED BY 10.55 AM ON 29 DECEMBER 2021



Col Anil Khajuria
Hony Secretary

Place : Bareilly
Dated : 01 Dec 2021



O B I T U A R Y

With profound grief, I wish to inform about the sad demise of the following members since last AGM held on 26 December 2020:-

- Shri Abhinandan Singh
- Shri S K Recriwal
- Lt Col Sanjay Ahlawat
- Lt Col Baljit Singh
- Shri Vinay Anand
- Shri Virendra Singh
- Shri Saran Pal Singh
- Shri Vinay Kumar
- Shri Amit Goel
- Shri I B Chabra
- Shri Anil Kumar Agarwal
- Shri Pran Nath Arora
- Col C P S Rathour
- Lt Col Sanjay Ganjoo
- Shri R N Singhal
- Shri Prit Pal Singh
- Shri Sanjeev Anand
- Dr O B Goswami
- Shri B S Agarwal
- Shri S P Pathak
- Shri A K Chaturvedi
- Shri Sudhir Chandra Jain
- Shri Anil Kumar Bajpai
- Col Udham Singh
- Shri Rajeev Sharma
- Shri Subodh Kumar

I request the members to please rise to observe a two minutes silence as a mark of respect to the departed souls.

CHAIRMAN'S ADDRESS AND ANNUAL REPORT OF BOARD OF DIRECTORS

Hon'ble Patron-in-Chief, Patrons, Dear Members and Ladies,

1. On behalf of the Board of Directors, I take this opportunity to welcome you all to this Annual General Meeting (AGM) - 2021.

In next 20 minutes I shall present the Annual Report of the Board of Directors of Bareilly Club Ltd.

COVID-19 :

2. As we all are aware that the two devastating waves of COVID-19 pandemic had made severe dent on our lives and the threat of third wave is yet hovering. The club also had its share of brunt and has lost some of its esteemed members. The club remain closed from March 2020 till Sep 2020. During these days, despite the challenges the club staff was present in the club premises through out the lockdown and worked diligently to maintain the club assets and its hygiene standards. The club staff has been vaccinated and the management is adhering to all the protocols as per the Government directives to maintain high level of cleanness and sanitization. On the other hand, the pandemic has changed our perception towards life and evolved us as better human being with more refined habits.

It has been our sincere endeavor to revive the legacy of the club by conducting various event like cricket match, valentine's day, flowers show and regular Saturday tombola. We have to be extremely careful and maintain the fine balance between recreation and safety.

AIMS & OBJECTIVES OF THE CLUB

3. As we are already aware of the Aim & Objectives of Bareilly Club Ltd i.e. Social interaction to infuse better Civil-Military Relations so vital for the National Security as also to provide Sports, Cultural, Intellectual development and Recreational facilities to its members on Principles of Mutuality and to provide Club Services on No profit- No Loss basis . At these Institutions, the young members and Children develop better sense of Social Etiquettes, Discipline and Punctuality through interaction with seasoned members of different categories to make worthy members of the Club a better Citizen of India . Thus the Club functioning is focussed on these objectives to achieve desired satisfaction level.

GENERAL ADMINISTRATION

4. The Board of Directors has always been keeping constant watch over all Club activities so as to ensure smooth functioning including ongoing Upkeep of the Club, Ambience and Hospitality Services. The Club Employees have displayed commitment to their respective duties which is attributed to meeting their genuine welfare needs so as to keep them fairly motivated and there being no case of indiscipline which is the fair indicator of their desired satisfaction level.

FINANCE MANAGEMENT

5. **Club Accounts.** The Board of Directors has been constantly monitoring the Club

Accounts on monthly basis to ensure judicious expenditure of Club Funds. During Quarterly Audit carried out by Internal Auditors no financial irregularities have been observed during the year. The Statutory Auditors further checked the Accounts and prepared Independent Auditors Report which forms part of this Annual Report. This reflects that Income and Expenditure have been properly accounted for as Club Funds are being maintained as per laid down system of Accounting.

Total TDRs as on date are @ Rs. 6,26,60,902.00 (Maturity amount value Rs. 7,08,58,003.00). In spite Severe setback due to COVID-19 Pandemic wherein the club remained closed for more than 6 months in the Financial Year 2020-2021. Yet with meticulous and deliberate financial planning the club was able to maintain its staff and provide them the regular salaries, increments and bonus without breaking the corpus. Further, the few infrastructure projects were also taken up to improve the basic amenities & facilities for the members

Nagar Nigam Taxes.

6. After deliberate talks with Nagar Nigam authorities the House, Water & Sewage taxes were agreed to @ Rs. 10,46,794.60 lakhs per annum. However, the court case is still in progress to further reduce this amount. Also dues for three years (ie 2015-2018 @. Rs. 98,08,750.00) case is being reiterated with our tax appeal at Hon'ble High Court Allahabad.

VAT/ Sales Tax.

7. Shri Anoop Kumar Kapoor, Advocate has been regularly extending advice on VAT/ Sales Tax and hence there have been no fresh Recovery/ Notices after 2014-15. Sales tax/VAT cases of the years 2011-12, 2012-13, 2013-14, 2014-15, 2015-16 & 2016-17 have been cleared as NIL demand.

The long outstanding arrears of VAT tax for the financial year 2005-06, 2006-07 & 2007-08, which along with the penal interest got accumulated to a Rs. 21,41,250.00 was resolved. The penal interest has been waived off and only the principle component i.e. Rs. 10,21,598.00 was deposited and issued closed.

DEVELOPMENT EFFORTS

8. **Physical Security** With a view to safeguard Security of members and Club Complex as well, the Board of Directors has concentrated to enhance physical Security measures in the Club Complex. Special security measures are undertaken during Central club functions in coordination with Army, police authorities & Civil Administration. The entire club premises is now covered under the CCTV coverage. This has enabled better monitoring of activities in the club premises.
9. **Service of Plunge Bath.** The plunge bath services were utilized by members & their dependents last year from April to October 2019. The Club staff was able to maintain the hygiene & cleanliness of the plunge bath during this period. This year we could not open the services of Plunge Bath due to COVID-19 restriction by the Govt. However, after due, deliberation the Plunge Bath premises has been opened for organizing social gatherings wef Sep 2021.

10. **Projects undertaken during the year.**
 - (a) The following infrastructure projects were undertaken without diluting the Corpus of the club.
 - (i) Indoor Badminton Courts
 - (ii) Renovation of Bar
 - (iii) Renovation/ conversion of old Library building to party hall.
 - (iv) Renovation of Guest Rooms
11. **Liaison with Civil Authorities.** The relations of our Club Management with Local Civil and Military Authorities continue to remain cordial thus ensuring smooth functioning of the Club.
12. **Change of Membership Status from Permanent to Honorary Membership.** This year a total of 04 Permanent members have so far opted for Honorary Membership on attaining the age of 75 years.
13. **Permanent Membership.** A total of 24 new members were elected in respective categories.
14. **Spouse Membership.** Due to natural deaths of members during the year, 10 spouse applied for membership and was granted spouse membership.
15. **Major Functions organised.** As you are already aware that the Management organized all the major Annual Functions which I am sure, members and their families enjoyed. Thanks to efforts put in by the Entertainment Sub Committee, the Secretary and co-operation extended by local Army and Civil Authorities. Also special thanks to our sponsors for the events. The following major functions were organized since last AGM.
 - (a) New Year Eve- Dec 2020.
 - (b) Republic Day eve- Jan 2021.
 - (c) Valentine Day Function – Feb 2021
 - (d) Friendly Cricket Match
 - (e) Flower show competition- Mar 2021.
16. **Guest during club functions.** We had tried to restrict the entry of guests during club functions & the same was well appreciated by the members.
17. **Dress Code & Timing during Club function/club days.** Members are requested to follow proper dress code & timings of club to avoid embarrassment for which special instructions have been passed to club staff.

18. **V I P Visits** The Club has the unique privilege of visits of distinguished dignitaries i.e. Lt Gen S S Mahal, VSM Patron-in-Chief and G O C Uttar Bharat Area, Maj Gen Rajiv Chhibber, SM (Patron) , Maj Gen C S Dewgun, YSM GOC 6 Mtn Div, Air Cmde A K Wahi VM (Gold) AOC, (Patron) Shri R Ramesh Kumar, IAS, Commissioner, Bareilly Division (Patron), Shri Avinash Chandra, IPS, ADG Police Bareilly Zone (Patron) & Dr Umesh Gautam (Mayor). With their valuable advice to the Club functionaries, the facilities of the club & its functioning have since improved.
19. **Entrance Security.** The Management has always kept Security of the Club Members and their families uppermost especially during the major functions for which we are grateful to local Army and Civil Police authorities. The least we can do is to ensure check on entry of undesirable elements to our Club premises and hence all members and their families must possess their Club Membership Cards to prove bonafides and help Club staff to identify the undesirable persons seeking unauthorized entry. This Club is members second home and with our joint efforts , we are fairly armed to check entry of undesirable elements.
20. **Suggestions from Members.** Members are requested to give suggestions for improvement in club functioning in writing, through e-mail or to the Secretary on his whatsapp number on mobile.
21. **Visits to affiliated clubs.** We have a total of 129 affiliated clubs and 08 foreign country clubs. Members visiting affiliated clubs must give their feed -back on their return for our information & action please.
22. **Updation and digitations of Member Data base.** The detail of the members & their dependents have been updated and managed so as to facilitate the members and their dependents for better & smooth services and maintain proper records.
23. **Billing System.** The members are requested to use smart card for billing. However, POS machines NEFT & cheques are also acceptable.
24. For exchange of information besides letters & SMS, whatsapp the Club E-mail (bareillyclub.india.up@gmail.com) have been made fully functional.
25. **Number of meetings of the Board of Directors:**
The Board of Directors duly met (10) times on 14 May 2020, 03 July 2020 13 Aug 2020, 07 September 2020, 03 October 2020, 05 November 2020, 24 November 2020, 26 December 2020, 29 January 2021, 01 Mar 2021 Proper notices were given for all the meetings and the proceedings were properly recorded and signed in the minutes Book maintained for the purpose.
26. **Board's Comment on the Auditors' Report**
With reference to observations made in Auditors Report, the notes of account are self-explanatory and therefore do not call for any further comments under section 134 of the Companies Act, 2013.

27. **Details of establishment of vigil mechanism for directors and employees:**

As required under rule 7(3) of Companies (Meeting of Board and its powers) Rules 2014, Col Kehar Singh, Director has been nominated to play the role of audit committee for the purpose of vigil mechanism.

28. **Disclosure U/S 22 of The Sexual Harassment of Women at the work place (Prevention, Prohibition & Redressal) Act, 2013**

The following is a summary of sexual harassment complaints received and disposed off during the year:

Number of complaints received : NIL

Number of complaints disposed off : NIL

29. **Reporting of Fraud**

The Auditors of the Company have not reported any fraud as specified under the second proviso of section 143 (12) of the Companies Act, 2013.

30. **Cost Audit**

As per the requirement of the Central Government and pursuant to provisions of section 148(1) of Companies Act, 2013, the audit of the cost accounts was not required to be carried out.

31. **DIRECTORS' RESPONSIBILITY STATEMENT**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis.

- (e) The directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

32. Your Directors state that during the year under review:

- a) The club has not invited/accepted any deposits from the public .
- b) The club did not have any Subsidiary/Joint Ventures/Associate Companies
- c) The Board of Directors of the club did not receive any remuneration or commission from club or any of its subsidiaries.
- d) No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Club operations in future.
- e) Club is not required to spent 2% of its average net profits on Corporate Social Responsibility (CSR)as it does not have net worth of Rs 500 crore or turnover of Rs. 1000 crore or Net profit of Rs.5 crore.
- f) During the year, the club has not provided loan to any person nor guarantee nor investments was made exceeding limits prescribed u/s 186 of Companies Act, 2013.
- g) Expenditure on Power and fuel during the current financial year is as under

	2020-21	2019-20
Expenditure on Power and fuel	12,57,897.00	18,08113.08

- h) Club did not receive any Foreign currency and has not spend any foreign currency during the year.
- i) There were no related party transactions/contracts between the club and its directors during the financial year , therefore, the provisions of Section 188 (1) of the Companies Act, 2013 were not attracted. Thus, disclosure in Form AOC-2 is not required.

- j) The Directors state that applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Club.

NOTE : The extract of Annual Return in Form No.MGT-9 for financial year 2020-2021 is not required to be annexed to this report as per new substituted rule 12 of Companies (Management & Administration) Amendment Rules, 2021, dated 05-03-2021

Note: Disclosure in Board's report is made keeping in view the relevant applicable provisions of the Companies Act, 2013 read with relevant rules made there under.

ACKNOWLEDGEMENT

33. The Board of Directors would like to place on record it's sincere appreciation for the whole-hearted co-operation and support received from our elite Members. Their valuable suggestions have been very useful in carrying out improvements.
34. I would like to express my sincere thanks to colleagues on the Board of Directors for their matured advice, insight and willing co-operation and collective efforts in bringing about marked improvements in the Club's activities.
35. Our thanks to all our Sponsors for their contributions, which made it possible for us to conduct different functions and other activities in a befitting manner.
36. Our thanks to the Statutory Auditor, M/S Reetesh Agarwal & Associates and the Internal Auditor, M/S Harshit V Agarwal & Associates for their valuable advice and for incorporating various improvements in accounting procedures and for the valuable advice to resolve the income tax cases.
37. Our thanks to Shri Gurbachan Singh Chawla (Raja Chawla), Shri Gurdev Singh Chawla, C A for the valuable guidance & advice to resolve the Income Tax & GST cases.
38. Our thanks to Company Secretary Shri Ankit Agarwal for his valuable guidance and ensuring compliance of provisions of Companies Act-2013, as applicable, as also timely submission of Reports / Documents to Registrar of Companies, at Kanpur.
39. The Management is also grateful to Shri Anoop Kumar Kapoor, Advocate for extending their valuable advice & professional services .
40. I would particularly like to place on record the gratitude of the Management to the local Military and Civil Authorities for their positive response and rendering all required support thus facilitating the smooth functioning of the Club.

41. The Management is so grateful to Lt Gen S S Mahal, VSM, GOC U B Area, (Patron-in-Chief), Maj Gen C S Dewgun, GOC, 6 Mtn Div, (Patron), Maj Gen Rajiv Chhibber, SM, (Patron), Air Cmde A K Wahi, VM, (Gold) AOC, (Patron) Shri R Ramesh Kumar, IAS, Commissioner, Bareilly Division (Patron) Shri Abinash Chandra, IPS, ADG Police Bareilly Zone (Patron) Shri Manvendra Singh, District Magistrate, Bareilly, Dr Umesh Gautam (Mayor) for their valuable advice, support and guidance.
42. On behalf of the Members of the Board of Directors and my own self, I would like to place on record our appreciations for the dedication and hard work put in by the Hony Secretary, Col Anil Khajuria and the entire Club Staff.
43. Lastly, I wish to thank you all – Ladies and Gentlemen for sparing your valuable time to participate in the proceedings of Annual General Meeting-2021.

"JAI HIND"

Place : Bareilly

Date : 01 Dec 2021



(Adarsh K Butail)
Brig
Chairman
DIN No. 06407881



CONSIDERATION OF AGENDA POINTS

AGENDA POINT No. 2 : ORDINARY BUSINESS

1. O.R. No. 1 : To consider & adopt the Chairman's Address, Report of Board of Directors and Annual Report for the year ended 31st March 2021.
2. O.R. No. 2 : To appoint Directors of the Club for the year 2021-22. In this connection to consider and, if deemed fit, to pass, with or without modification, the following Resolution as Ordinary resolution:-

"RESOLVED THAT the following 15 candidates (as per valid nominations) were elected as member of Board of Directors of Bareilly Club Ltd for the year 2021-22"

3. O.R. NO. 3: To consider & adopt the Auditors Report and Audited financial statements (i.e. Cash Flow Statement, Balance Sheet, Income & Expenditure and Schedules) for the year ended 31st March 2021.

In this connection to consider and, if deemed fit, to pass, with or without modification, the following Resolution as Ordinary resolution:-

"RESOLVED that the audited Balance Sheet of the Club as at 31st March 2021, Cash Flow Statement, Income & Expenditure account with Schedules for the year ended 31st March 2021 along with the report of Board of Directors, Auditors Report thereon as placed before the meeting be and are hereby received, considered, approved and adopted. "

AGENDA POINT NO. 3 : SPECIAL BUSINESS

4. SPECIAL RESOLUTION NO. 1:

TO DIS-CONTINUE CREDIT FACILITY

To consider and, if thought fit, to pass with or without modification(s) the following resolution as Special Resolution :

'RESOLVED THAT pursuant to provisions of section 14 of the Companies Act, 2013 , the consent of the members of the club be and is hereby granted to amend **Annexure XII** of Articles of Association by adding new clause S.no. 10 as follows :

NEW CLAUSE S. NO. 10:

W.E.F 01-04-2022 Members are required to make payments for services being used including catering and bar facilities through their Smart Cards only.

However payment for venue reservations and annual membership subscriptions can be made by any other payment modes also.

Explanatory Statement under section 102(1) of the Companies Act , 2013, (annexed to notice), to be Passed in the Annual general meeting of the members of BAREILLY CLUB LIMITED to be held on 29TH Day Of December 2021.

SPECIAL RESOLUTION NO 1: TO DIS-CONTINUE CREDIT FACILITY

Board of Directors are of view that to ensure that only members of the club are enjoying the services provided by club at subsidized rates it is necessary to promote payment by Smart Cards only .

The Credit facility for all facilities including Bar, Catering and sports etc shall be completely revoked w.e.f. 01-04-2022. However annual membership subscriptions and venue reservations can be made by any other payment modes .

Moreover dis-continuance of credit facility will have following advantages :

- (a) Improve financial health of the club .
- (b) Immediate settlement of Bills
- (c) Reduce chances of wrong Billing
- (d) Reduce misutilization of credit vouchers by any other person.

The Board of Directors of the Club recommends the Special Resolution as set out in the accompanied Notice for approval of the Members.

The Directors of the Club , Hony. Secretary or their Relatives are not concerned or interested in the proposed Resolution.

5. SPECIAL RESOLUTION NO. 2:

TO CONSIDER UPGRADATION OF INFRASTRUCTURE FACILITIES

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Special Resolution :

'RESOLVED THAT Pursuant to provisions of section 14 of the Companies Act, 2013 and clause no. 9 of Annexure VIII of Articles of Association of the club and other applicable provisions, if any, of the Companies Act, 2013, the consent of the members of the club be and is hereby granted for **construction of covered Gymnasium hall with necessary equipments** and other allied facilities having estimated cost of **Rs. 75 Lacs+GST @18%** .

RESOLVED LASTLY THAT for the purpose of giving effect to the aforesaid Resolution, the Board/ Building Sub Committee of the Board be and is hereby authorized to do all such acts, deeds, matters and things whatsoever including settling any question, doubt or difficulties that may arise with regard to or in relation to the **construction of covered Gymnasium hall with necessary equipments** and other allied facilities and to accept and execute on behalf of the Club, any contract/agreement ,conditions, modifications, alterations, changes, variations in this regard and which the Board / Building Sub Committee of the Board in its discretion thinks fit and proper.

Explanatory Statement under section 102(1) of the Companies Act , 2013, (annexed to notice), to be Passed in the Annual general meeting of the members of BAREILLY CLUB LIMITED to be held on 29th Day Of December 2021.

SPECIAL RESOLUTION NO 2:

TO CONSIDER UPGRADATION OF INFRASTRUCTURE FACILITIES

Club members in the AGM held on 01-11-2014 had resolved to build a sports complex comprising of Plunge Bath, two tennis courts, a basket ball court in the open air and in covered building, two squash courts, two badminton courts, two table tennis, a gymnasium, a modernized shooting range and a refreshment room with allied facilities with estimated cost of Rupees Three Crores.

The complete projects of Sports Complex construction was not implemented due to non-approval by Bareilly Development Authority and is still pending.

The consent of the members of the club was granted for construction of 'PLUNGE BATH' along with water treatment system in the Extra Ordinary General Meeting of the Members held on 09-06-2018.

The Board of directors of the club in their meeting decided to enhance member's facility and therefore willing to **construct covered Gymnasium hall with necessary equipments** and other allied facilities having estimated cost of **Rs. 75 lacs+GST @18%** .

Since the estimated amount of Rs. 75 Lacs+GST @18% is more than the financial powers of Board of Directors i.e 24 Lacs , the same is required be passed by members in General meeting.

The Board of Directors of the Club recommends the Special Resolution(s) as set out in the accompanied Notice for approval of the Members.

The Directors of the Club, Hony. Secretary or their Relatives are not concerned or interested in the proposed Resolution.

6. SPECIAL RESOLUTION NO. 3:

TO CONSIDER AMENDMENT IN LIFE MEMBERSHIP

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Special Resolution :

'RESOLVED THAT Pursuant to provisions of section 14 of the Companies Act, 2013 ,the consent of the members of the club be and is hereby granted to amend S.NO. 4 of **Annexure II** of Articles of Association by as follows :

FOR

S.No.4. Life Membership

To pay half the amount of total monthly Subscription as applicable for respective categories for total number of years i.e. upper age limit less age at the time applied for Life Membership. Rest no change. He shall, however, be subject to provisions of Articles of Association Rules and Bye- laws of the Club including **ANNEXURE IV** (termination of membership) and **ANNEXURE XI** (discipline and control). In the event of termination of membership for any reason, he will not be entitled to any refund of the amount paid by him for Life Membership.

READ

S.No.4. Life Membership

Any member of the club having standing of atleast 15 years may apply for Life membership by paying annual subscription charges of next 15 years in advance applicable at the time of submitting application.

Life membership is not transferable/refundable but Life member has right to vote and

also retain right to introduce maximum two dependent members at prescribed rates , as per the prevailing rules.

Life member shall be subject to provisions of Articles of Association, Rules and Bye-laws of the Club including ANNEXURE IV (termination of membership) and ANNEXURE XI (discipline and control). In the event of termination of membership for any reason, he/she will not be entitled to any refund of the amount paid for Life Membership.

Explanatory Statement under section 102(1) of the Companies Act , 2013, (annexed to notice), to be Passed in the Annual general meeting of the members of BAREILLY CLUB LIMITED to be held on 29th Day Of December 2021.

SPECIAL RESOLUTION NO 3 :

TO CONSIDER AMENDMENT IN LIFE MEMBERSHIP

Board of Directors are willing to promote life membership as it will reduce burden of inflation on members.

Membership subscription is automatically increased by 10% every year, but, members opting for life membership will enjoy the club membership lifetime at present subscription rates by paying only 15 years of subscription in advance .

Life membership is a win-win proposal for members and the club, as it frees the member from regular payment of subscription and generates corpus for the club.

The Board of Directors of the Club recommends the Special Resolution(s) as set out in the accompanied Notice for approval of the Members.

The Directors of the Club , Hony. Secretary or their Relatives are not concerned or interested in the proposed Resolution.

7. TO CONSIDER RESOLUTIONS MOVED BY THE MEMBERS WITH PRIOR NOTICE OF 14 DAYS.
8. Suggestion from Members with the permission of the Chairman.
9. To declare names of the Elected Directors for 2021-22.
10. To declare AGM-2021 closed.

INDEPENDENT AUDITORS' REPORT

To
The Members Bareilly Club Limited
1, Civil Lines, Bareilly 243001

We have audited the accompanying standalone financial statements of **Bareilly Club Limited** as at 31st March, 2021 which comprise the Balance Sheet and the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, read together with our observations in Annexure A, significant accounting policies and notes forming part of accounts, give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- i) In case of Balance Sheet, of the state of affairs of the Company as of 31st March 2021, and
- ii) In case of Statement of Profit & Loss, of the profit,

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our Responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes:

- (i) maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company,
- (ii) preventing and detecting frauds and other irregularities,
- (iii) selection and application of appropriate accounting policies,
- (iv) making judgments and estimates that are reasonable and prudent,
- (v) and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are not responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls in term of Notification Number GSR 464(E) dated 05.06.2015 read with Notification Number GSR 583(E) dated 13.06.2017.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced.

We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order 2016, issued by the Central government of India in terms of sub-section (11) of section 143 of the Act, the said order is not applicable on the company as company is a section 8 company under the provisions of Companies Act 2013.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) Since there are no branches of the Company, the issue of dealing with the Branch Auditor's Report does not arise.
 - d) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account.
 - e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - f) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - g) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion in terms of section 143(3)(i) of Companies Act, 2013 with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company has pending litigations and reported in Note 2 "Notes on Financial Statements" Point No 1.
 - The quantification of its impact is also mentioned there.
 - The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts
 - There is no amount required to be transferred, to the Investor Education and Protection Fund by the Company.

For Reetesh Agarwal & Associates
Chartered Accountants

Place : Bareilly

Date : 15.11.2021

(CA Reetesh Agarwal)
MNO 401887 FRN 012593C
UDIN 21401887AAAAAT5283

Annexure A: Auditors Observation

According to the information and explanations given to us and based on our audit, the following observations have been identified as of March 31, 2021:

1. The Club did not have an appropriate internal control system regarding establishing member's credit limits for availing services of the club. Out of aggregate trade receivables from members at Rs. 49.25 lacs as on 31.03.2021, Rs. 14.32 lac is owed by the members to the club since more than 6 months. Further management has reported to us that there is a bad debt of Rs 236499.44 during the financial year 2020-2021.
2. Sundry Creditors, Sundry Debtors and Other Third-Party balances are subject to verification & confirmation from respective party.
3. The information regarding applicability of MSMED Act 2006, to the various suppliers / parties is not updated with the assessee, hence information as required vide clause 22 of Chapter 5 of MSMED Act 2006 is not being made available to us.
4. Management has reported to a Cash Card (Cr) account of Rs 592714, Cash Coupons (Cr) of Rs 519944.60, Security Deposits (Cr) of Rs 2914651.00 and Cash Card Security (Cr) of Rs 75850.00, the member wise details of the same are not available.
5. There are variances in GST Returns filed relevant to the financial year 2020-2021 vis a vis Books of Accounts as maintained by the management. We are of the opinion that adequate reconciliation is required and its due effects should be either incorporated in the books of accounts or rectified on the GST Portal.
6. The time of supply is earliest of issuance of invoice or receipt of payment. Therefore, in case of advance received for any supply, time of supply is fixed at the point when advance is received, irrespective of the fact whether the supply is made or not. Accordingly, GST needs to be paid with reference to the time at which advance is received, if any, and this requires compliances with a few procedures, documentation and reconciliation of taxes paid on the advances and supply made. However, Advance received against supply of goods is exempt from paying GST on advances under Notification No 66/2017 Dated 15.11.2017. In our opinion, the above-mentioned provision should be applied on advance received against services like Rent, Membership Fee, or any other advances towards services etc... and its due effect should be incorporated in the books of accounts.
7. Management has reported to us that they have taken physical verification of cash as on 31.03.2021 and found correct as per books of accounts i.e. Cash in hand of Rs 41655.00 has been physically verified and confirmed by the management.
8. We have observed that bank reconciliation of State Bank of India has some old pending entries which are now credited in the books of account as sundry creditors. Summary of which are as follows:

Name of Account under Sundry Creditor	Total		> 3 Months Old	
	No of Entries	Amount	No of Entries	Amount
Credited by Bank but not Debited in the books of accounts	32	235040.30	32	235040.30

We are of the opinion that the said entries should be verified and account for in appropriate accounts as soon as possible.

For Reetesh Agarwal & Associates
Chartered Accountants

Place : Bareilly

Date : 15.11.2021

(CA Reetesh Agarwal)
MNO 401887 FRN 012593C
UDIN 21401887AAAAAT5283

BAREILLY CLUB LIMITED

BALANCE SHEET AS AT 31.03.2021

Particulars	Note No.	Amount as on 31.03.2021	Amount as on 31.03.2020
A EQUITY AND LIABILITIES			
1 Members Fund			
(a) Members Fund	3	104,426,460.59	106,690,715.80
(b) Reserves	4	2,181,125.20	2,295,513.70
(c) Money received against share warrants		<u>NIL</u>	<u>NIL</u>
		106,607,585.79	108,986,229.50
2 Share application money pending allotment		<u>NIL</u>	<u>NIL</u>
3 Non-current liabilities			
(a) Long-Term Borrowings		<u>NIL</u>	<u>NIL</u>
(b) Deferred Tax Liabilities (Net)		<u>NIL</u>	<u>NIL</u>
(c) Other Long-Term Liabilities	5	2,990,501.00	3,004,501.00
(d) Long-Term Provisions		<u>NIL</u>	<u>NIL</u>
		2,990,501.00	3,004,501.00
4 Current liabilities			
(a) Short-Term Borrowings		<u>NIL</u>	<u>NIL</u>
(b1) Trade Payables (MSME)		42,528.00	37,975.00
(b2) Trade Payables (Other Than MSME)		2,070,605.80	1,129,852.50
(c) Other Current Liabilities	6	6,402,375.24	5,382,503.37
(d) Short-Term Provisions (Income Tax)		979,680.00	1,060,697.00
TOTAL		<u>119,093,275.83</u>	<u>119,601,758.37</u>
B ASSETS			
1 Non-current assets			
(a) Property Plant & Machinery	8	39,546,839.77	38,806,554.06
(b) Capital Work in Progress	8	<u>NIL</u>	<u>NIL</u>
(c) Investment Property		<u>NIL</u>	<u>NIL</u>
(d) Intangible Assets		<u>NIL</u>	<u>NIL</u>
(e) Financial Assets			
(a) Investments (Security Deposits)		184,778.66	184,778.66
(b) Loans		<u>NIL</u>	<u>NIL</u>
(c) Others		<u>NIL</u>	<u>NIL</u>
(f) Deferred Tax Assets (Net)		<u>NIL</u>	<u>NIL</u>
(g) Other Non-Current Assets		<u>NIL</u>	<u>NIL</u>
		39,731,618.43	38,991,332.72
2 Current assets			
(a) Current Investments	7	63,554,348.89	64,692,713.79
(b) Inventories	9	3,817,314.18	3,416,147.89
(c) Trade Receivables	10	4,940,537.99	4,925,342.02
(d) Cash and Cash Equivalents	11	4,669,508.64	3,773,412.21
(e) Short-Term Loans and Advances	12	2,379,947.70	3,802,809.94
(f) Other Current Assets		<u>NIL</u>	<u>NIL</u>
TOTAL		<u>119,093,275.83</u>	<u>119,601,758.37</u>
See accompanying Accounting Policies forming part of the financial statements	1	-	-
See accompanying Notes to Accounts forming part of the financial statements	2	-	-
For and on behalf of the Board of Directors			Interms of our report annexed For REETESH AGARWAL & ASSOCIATES Chartered Accountants

Place: BAREILLY
Date: 15.11.2021

Brig Adarsh K Butail
Chairman

Col Anil Khajuria
Honorary Secretary

CA REETESH AGARWAL
MNO 401887 FRN 012593C

Col Prithvi Raj Singh Rawat, VSM

Wg Cdr D Shankhwar

Gurbachan Singh Chawla

Ajay Kumar Agarwal

Col Kehar Singh

Col Hemant Parmar

Rajeev Gupta

Shubham Gupta

Col Pradeep Singh Karki

Col Arvind Chaudhary

Vijay Kapoor

Maneesh Sehgal

Col Bhupender Singh Jhass

Col Ashish Misra

BAREILLY CLUB LIMITED

INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2021

Particulars	Note No.	Amount as on 31.03.2021	Amount as on 31.03.2020
A CONTINUING OPERATIONS			
1 Revenue			
a) Revenue from operations & Services	13	20,991,636.95	30,685,825.20
b) Other income	14	4,057,258.61	4,542,246.84
Total Revenue		25,048,895.56	35,228,072.04
2 Expenses			
(a) Purchase of Traded Goods	15a	2,511,323.50	4,991,044.01
(b) Goods Consumed	15b	3,646,384.00	4,926,319.67
(c) Direct Expenses	15c	1,071,749.49	2,633,109.48
(d) Net Increase in Stock	15d	(157,043.86)	(522,082.12)
(e) Employee Benefits Expense	16	14,281,974.00	14,209,677.00
(f) Finance Costs		NIL	NIL
(g) Depreciation and Amortisation Expense	8	3,272,334.57	3,112,314.36
(h) Other Expenses	17	4,199,023.07	5,072,037.77
Total Expenditure		28,825,744.77	34,422,420.17
3 Excess of Income / (Excess of Expenditure) before exceptional and		(3,776,849.21)	805,651.87
4 Exceptional items			
5 Excess of Income / (Excess of Expenditure) before extraordinary items and tax (3+4)		(3,776,849.21)	805,651.87
6 Extraordinary items			
7 Excess of Income / (Excess of Expenditure) before tax (5+6)		(3,776,849.21)	805,651.87
8 Tax Expense:			
(a) Current tax expense for current year		979,680.00	1,060,697.00
(b) (Less): MAT credit (where applicable)		NIL	NIL
(c) Current tax expense relating to prior years		NIL	NIL
(d) Net current tax expense		NIL	NIL
(e) Deferred tax		NIL	NIL
9 Excess of Income / (Excess of Expenditure) from continuing operations		(4,756,529.21)	(255,045.13)
B DISCONTINUING OPERATIONS			
Profit / (Loss) from discontinuing operations (before tax)			
Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations			
Add / (Less): Tax expense of discontinuing operations			
(a) on ordinary activities attributable to the discontinuing operations			
(b) on gain / (loss) on disposal of assets / settlement of liabilities			
11 Excess of Income / (Excess of Expenditure) from discontinuing operations			
C TOTAL OPERATIONS Excess of Income / (Excess of Expenditure) for the year (9+11)		(4,756,529.21)	(255,045.13)

See accompanying notes forming part of the financial statements
For and on behalf of the Board of Directors

In terms of our report annexed
For REETESH AGARWAL & ASSOCIATES
Chartered Accountants

Place : BAREILLY
Date : 15.11.2021

Brig Adarsh K Butail
Chairman

Col Anil Khajuria
Honorary Secretary

CA REETESH AGARWAL
MNO 401887 FRN 012593C

Col Prithvi Raj Singh Rawat, VSM

Wg Cdr D Shankhwar

Gurbachan Singh Chawla

Ajay Kumar Agarwal

Col Kehar Singh

Col Hemant Parmar

Rajeev Gupta

Shubham Gupta

Col Pradeep Singh Karki

Col Arvind Chaudhary

Vijay Kapoor

Maneesh Sehgal

Col Bhupender Singh Jhass

Col Ashish Misra

BAREILLY CLUB LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2021

Particulars	Amount as on 31.03.2021	Amount as on 31.03.2020
A. Cash flow from operating activities		
Profit Before Tax	(3,776,849.21)	805,651.87
Adjustment for		
Add: Depreciation and Amortisation Expenses	3,272,334.57	3,112,314.38
Less: Income on sale of fixed assets		
Less: Interest Income	(3,704,806.33)	(4,015,842.90)
Operating Profit before Working Capital Changes	(4,209,320.97)	(97,876.67)
Changes in Working Capital		
Changes in Liabilities		
Increase / Decrease in Non Current Liabilities	(14,000.00)	61,000.00
Increase / Decrease in Short Term Borrowings	0.00	0.00
Increase / Decrease in Trade Payables	945,306.30	374,452.5
Increase / Decrease in Other Current Liabilities	1,019,871.87	1,252,055.84
Increase / Decrease in Short term Provisions	(1,060,697.00)	(1,117,963.00)
Changes in Current Assets		
Increase / Decrease in Inventories & Consumables**	(401,166.49)	(638,305.99)
Increase / Decrease in Trade Receivable	(15,195.97)	(2,729,295.70)
Increase / Decrease in Short Term Loans & Advances	1,422,862.24	406,291.79
Increase / Decrease in Other Current Assets	0.00	0.00
Cash Generated from Operation	(2,312,340.02)	(2,489,641.23)
B. Cash flow from investing activities (Net)		
Purchase of Fixed Assets / WIP	(4,012,620.28)	(8,536,387.63)
Proceeds on Disposal of Fixed Assets	0.00	4,524,220.34
Purchase / Sale of Current Investment (Net)	(3,879,971.00)	664,069.30
Increase in Non Current Investments	0.00	(181,393.31)
Interest Received	8,723,142.23	3,979,590.70
C. Cash flow from financing activities (Net)		
Membership Fund Received	2,805,000.00	5,688,750.00
Less Membership Fee Refunded	(250,000.00)	(300,000.00)
Less Adjustment of Income Tax Adjustments	(62,726.00)	(777,922.87)
Net Increase / (decrease) in Other Funds	(114,388.50)	(392,550.00)
Net Increase / (decrease) in Cash and cash equivalents (A+B+C)	896,096.43	2,198,735.30
Net Cash Flow		
Cash and cash equivalents at the beginning of the year	3,773,412.21	1,574,676.91
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		
Cash and cash equivalents at the end of the year	4,669,508.64	3,773,412.21
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents at the end of the year *		
* Comprises:		
(a) Cash on hand	41,655.00	9,000.00
(b) Balances with banks	4,627,853.64	3,764,412.21
	4,669,508.64	3,773,412.21

Notes:

** Net Increase or Decrease in Inventory excludes the transfer of net carrying amount of Utensils, Books, Carpets & Mats & Mattresses & Linen from Fixed Assets

(1) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.

Place : BAREILLY

Date : 15.11.2021

Brig Adarsh K Butail
Chairman

Col Anil Khajuria
Honorary Secretary

CA REETESH AGARWAL
MNO 401887 FRN 012593C

Col Prithvi Raj Singh Rawat, VSM

Wg Cdr D Shankhwar

Gurbachan Singh Chawla

Ajay Kumar Agarwal

Col Kehar Singh

Col Hemant Parmar

Rajeev Gupta

Shubham Gupta

Col Pradeep Singh Karki

Col Arvind Chaudhary

Vijay Kapoor

Maneesh Sehgal

Col Bhupender Singh Jhass

Col Ashish Misra

BAREILLY CLUB LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 1: ACCOUNTING POLICIES

1. Accounting Convention

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspect with the Accounting Standards notified under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014

All assets and Liabilities have been classified as current and non-current as per the Club's normal operating and other criteria set out in the schedule III to the Act. The club has ascertained its operating cycle as 12 months for the purpose of Current / Non-Current classification of assets and liabilities.

2. Inventories

Inventory are valued at lower of cost and net releasable value. The Cost are ascertained using FIFO method and adequate provision for surplus, obsolete, slow moving inventories are made in the accounts. The Net releasable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and the estimated costs necessary to make the sale.

3. Sales & Revenue Recognition

Revenue from sale of goods are recognized when the significant risk and rewards of ownership in the goods are transferred to the buyer. So, in case of Income from Bar, Messing & Citrates, Cash Sale is recognized when the items are supplied to members / their dependents on request. In case of services the income is accounted for on accrual through the monthly bills of respective members

Items of expenditure are generally accounted for on accrual basis except the Leave Encashment to Employees which is accounted for on cash basis since it is not possible to ascertain the exact quantum with reasonable accuracy.

The excise duty paid on eligible items of bar is included in cost of sales, wherever applicable.

4. Fixed Assets & Depreciation

Fixed Assets are stated at cost less accumulated depreciation. Cost includes subsequent improvements, taxes, duties, freight and other incidental expenses related to acquisition and installation. Subsequent expenditure related to an item of fixed assets are added to its book value only if they increase the future benefits from the existing assets beyond its previously assessed standard of performance.

Depreciation on tangible fixed assets is provided on Straight line basis over the estimated useful life of the assets in accordance with Schedule II of the Companies Act 2013.

5. Provisions and Contingent Liabilities

Provisions are recognized when there is a present obligation as a result of past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is reliable estimate of the amount of the obligation. Provisions are measured at the best estimates of the expenditure required to settle the present obligation as at the Balance Sheet date and are not discounted to its present value.

A disclosure for contingent liabilities is made when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arise from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

6. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in India requires the management to make estimates and assumptions that effect the reported amount of assets and liabilities as of the Balance Sheet date, reported amount of revenues and expenses for the year and disclosures of contingent liabilities as of the balance Sheet date. The estimates and assumptions used in the financial statements are based upon management's evaluation of relevant facts and circumstances as of the date of financial statements. Actual results could differ from these estimates.

BAREILLY CLUB LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 1: ACCOUNTING POLICIES

7. Impairment

Assessment is done at each Balance Sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired. An Impairment Loss, if any, is recognized wherever the carrying amount of fixed assets exceed the recoverable amount i.e. the higher of the assets net selling price and value in use. After impairment, depreciation is provided on revised carrying amount of fixed assets over its remaining useful life.

8. Investments

Investment represents Security Deposits with Government Departments and with Companies and FDR's with Bank, shown at principal value along with Interest Accrued as on date.

9. Foreign Currency Transaction as applicable under Accounting Standard 11 on 'The Effect of Changes in Foreign Exchange Rates'

There is NIL transaction during the year so not applicable to the Company.

10. Borrowing Cost

Not Applicable to the Club ('the Company') as the Company have not any loan during the financial year.

11. Research & Development Expenditure

Not Applicable to the Club ('the Company') as the Company have not expensed any amount on such nature of Expenditure during the financial year.

12. Retirement & Other Benefits

Provident Fund: Contribution to provident fund is deposited in accordance with the provisions of Employee Provident Fund Act, 1952 and charged to Revenue.

Gratuity: The Company is maintaining the gratuity fund for payment of gratuity liability of the employees. The contributions from members are credited to the fund and gratuity payments / settlement of employees at the time of retirement / leaving of employment is charged to this fund at the time of payment. However, requirement of Section 4A of the Gratuity (Amendment) Act 1987 has not been fulfilled till date.

13. Taxation

The club is not paying Income Tax in view of the favorable judgment for exemption by Honorable CIT (Appeal) on Concept of mutuality so the company is exempt U/s 2(15) read with section 11 of the Income Tax Act 1961, So the provision of Current Tax and recognition of Deferred Tax / Minimum Alternate Tax is Not Applicable to the Club ('The Company'). However, Receipts from investments of the club are subject to Income Tax hence provision of Income Tax has been made on Interest Income received / accrued on bank deposits.

14. Segment Reporting

The Company operates in one Operating Segment i.e. Services Provides to Members and accordingly the disclosure requirements as prescribed in the "Accounting Standard (AS 17) on Segment Reporting" issued by The Institute of Chartered Accountants of India are not applicable to the Club

Place: Bareilly
Date: 15.11.2021

Brig Adarsh K Butail,
Chairman

Col Anil Khajuria
Hony Secretary

CA Reetesh Agarwal
Chartered Accountant

Col Prithvi Raj Singh Rawat, VSM

Wg Cdr D Shankhwar

Gurbachan Singh Chawla

Ajay Kumar Agarwal

Col Kehar Singh

Col Hemant Parmar

Rajeev Gupta

Shubham Gupta

Col Pradeep Singh karki

Col Arvind Chaudhary

Vijay Kapoor

Maneesh Sehgal

Col Bhupender Singh Jhass

Col Ashish Misra

BAREILLY CLUB LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 2: NOTES ON FINANCIAL STATEMENTS

1. Contingent Liabilities:

Claims against the Company not acknowledged as debts and not provided for, are as under:

A demand Notice Dated 12.03.2019 has been received to club of Rs 10318442.75 as balance outstanding. The matter is still pending in Honorable Small Cause Court, Bareilly and Honorable High Court, Allahabad.

District Magistrate, Bareilly has imposed the sum of Rs.321156.00 towards payment of Entertainment Tax on May Queen Function 2003. An appeal against the demand has been filled in Court. Proceedings are in progress but result position is status quo.

A demand has been raised by the Commercial Tax Department are pending for decision under appeal

Year	Demand
2005-2006	312599.00
2006-2007	367085.00
2007-2008	341914.00

2. The Company follows the practice of accounting for gratuity is being settled from the Gratuity Fund Account and followed on year to year. The amount available in the gratuity fund account at the end of the year is Rs 2068225.20. During the year total payment of gratuity to staff is Rs 442171.00
3. Balance in the Personal Account of Sundry Debtors & Sundry Creditors has been taken on book balance and confirmations are yet to be received.
4. Sales / Receipts, Purchase and Taxes (GST Liability and Input) shown in the books of accounts are subject to reconciliation with GST Return / records available at the portal of GST. There may be deviation between the figures shown in books of accounts and GST reconciliation / returns. Consequential adjustment thereof, if any, will be given effect into the books of accounts in the year of such adjustment.
5. In the Opinion of the Board, the Current Assets, Loans & Advances are approximately of the value stated, if realized in the ordinary course of business. The provision for all liabilities is adequate and not in the excess of the amounts considered reasonably necessary
6. Excess of Expenditure over receipt for the year Rs 4756529.21 has been transferred to member's fund in accordance with past practice of the Club.
7. During the year method of depreciation on fixed assets is provided on Straight line basis over the estimated useful life of the assets in accordance with Schedule II of the Companies Act 2013.
8. The recoveries / reimbursement of expenses has been credited to relevant expenses head and the expenditure is shown net of recoveries / reimbursement.
9. Miscellaneous Expenses of Repair & Maintenance includes miscellaneous purchase of electric goods, generator repair & maintenance, electric / electric equipment repair & maintenance and repair & maintenance of plant, machinery, kitchen equipment and garden equipment.
10. Deferred Tax Liability / Assets:
The club is not paying Income Tax in view of the favorable judgment for exemption by Honorable CIT (Appeal) on Concept of mutuality and the company is exempt U/s 2(15) read with section 11 of the Income Tax Act 1961, so the provision of AS 22 issued by the ICAI are not applicable on the company. However, Receipts from Sources other than receipt from operations of the club are subject to Income Tax hence provision of Income Tax has been made on Interest Income received / accrued on bank deposits.
11. The liability in respect of tax (Direct / Indirect), if any, pertaining to earlier years not yet determined, will be provided on settlement of tax cases with different tax authorities.

BAREILLY CLUB LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 2: NOTES ON FINANCIAL STATEMENTS

12. Related Party Disclosures:

(In accordance with Accounting Standard 18 issued by The Institute of Chartered Accountants of India)

1. Related Parties

Associate Company

Key Management Personnel

- NA-

Chairman, & Members of Board of Directors

Brig Adarsh K Butail, Chairman

Wg Cdr B D Chaudhry Col D S Patwal, SM

Col Ratnesh Col Kehar Singh

Col Pradeep Singh Karki Col Rahul Pandey

Col Bhupender Singh Jhass Col Dr Ajit Sivan

Gurbachan Singh Chawla

Vijay Kapoor

Maneesh Sehgal

Rajeev Gupta

Rakesh Coomra

T P S Sethi

2. Particulars of transactions during the year ended 31st March 2021

	Associate Company	Key Management Personnel	Key Management Personnel Relatives
Transfer of Assets & Liabilities (Net) at book value	NIL	NIL	NIL
Remuneration & Perquisites	NIL	NIL	NIL
Dividend Paid	NIL	NIL	NIL
Recoveries & Payments made on behalf of	NIL	NIL	NIL
Outstanding as at the year-end – Accounts Receivable	NIL	95787.78	NIL

13. Segment Information:

The Company operates in one Operating Segment i.e. Services Provides to Members and accordingly the disclosure requirements as prescribed in the "Accounting Standard (AS 17) on Segment Reporting" issued by The Institute of Chartered Accountants of India are not applicable.

14. Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with Current Years Figures in the Balance Sheet & Income & Expenditure account and schedule thereto.

Place: Bareilly
Date: 15.11.2021

Brig Adarsh K Butail,
Chairman

Col Anil Khajuria
Secretary

CA Reetesh Agarwal
Chartered Accountant

Col Prithvi Raj Singh Rawat, VSM

Wg Cdr D Shankhwar

Gurbachan Singh Chawla

Ajay Kumar Agarwal

Col Kehar Singh

Col Hemant Parmar

Rajeev Gupta

Shubham Gupta

Col Pradeep Singh karki

Col Arvind Chaudhary

Vijay Kapoor

Maneesh Sehgal

Col Bhupender Singh Jhass

Col Ashish Misra

BAREILLY CLUB LIMITED

NOTES FORMING PARTS OF FINANCIAL STATEMENTS

Particulars	Amount as on 31.03.2021	Amount as on 31.03.2020
NOTE 3 MEMBERS FUND		
Opening Balance	106,690,715.80	102,334,933.80
Addition During the Year (Capital Grant)	2,805,000.00	5,688,750.00
Add / Less : Surplus / Deficiency for the Period	(4,756,529.21)	(255,045.13)
Adjustment of Income Tax (Interest Etc...)	(62,726.00)	(758,252.87)
Adjustments of Goods & Service Tax (Interest, Penalty, Fee or Others)		(19,670.00)
Less Refund to Honorary Members	(250,000.00)	(300,000.00)
Total	104,426,460.59	106,690,715.80
<i>Note (i) The Company is registered with Registrar of Companies under the provisions of Section 2</i>	<i>5 of the Companies Act 1956</i>	
NOTE 4 RESERVES	2,068,225.20	2,184,613.70
A: Gratuity Fund	112,900.00	110,900.00
A: Staff Welfare Fund		
Total	2,181,125.20	2,295,513.70
NOTE 5 OTHER LONG TERM LIABILITIES	2,914,651.00	2,928,651.00
Security Deposit from Members	75,850.00	75,850.00
Cash Credit Security	2,990,501.00	3,004,501.00
Total		
NOTE 6 OTHER CURRENT LIABILITIES	626,750.00	547,250.00
Earnest Money Received for Membership	2,352,880.00	950,080.00
Earnest Money Received for Party	1,816,063.64	1,982,633.94
Members Credit Balance in Current Ledger	1,112,658.60	1,186,507.60
Cash Cards & Coupon	293,655.00	636,573.83
Statutory Dues		
VAT payable	222,342.00	171,486.00
PF Payable	32,317.00	31,654.00
Entertainment Tax Payable		425,567.83
ESI Payable		
GST Payable		
CGST Payable		
SGST Payable	38,996.00	7,866.00
Cess Payable		
TDS Payable	135,368.00	15,708.00
Expenses Payable	4,104.00	3,890.00
Group Insurance	129,264.00	8,818.00
Electric Expenses Payable	2,000.00	3,000.00
Staff Salary	65,000.00	63,750.00
Provision for Expenses	6,402,375.24	5,382,503.37
NOTE 7 CURRENT INVESTMENTS	56,500,501.00	52,629,869.00
Fixed Deposit with Banks (Un Quoted) SBI	6,159,601.36	6,150,262.36
Fixed Deposit with Banks (Un Quoted) HDFC	894,246.53	5,912,582.43
Interest Accrued	63,554,348.89	64,692,713.79

Annexed with the balance sheet
For REETESH AGARWAL & ASSOCIATES
Chartered Accountants

Place : BAREILLY
Date : 15.11.2021

Brig Adarsh K Butail
Chairman

Col Anil Khajuria
Honorary Secretary

CA REETESH AGARWAL
MNO 401887 FRN 012593C

Col Prithvi Raj Singh Rawat, VSM

Wg Cdr D Shankhwar

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Ajay Kumar Agarwal

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Rajeev Gupta

Shubham Gupta

Col Pradeep Singh Karki

Col Arvind Chaudhary

Vijay Kapoor

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Col Bhupender Singh Jhass

Col Ashish Misra

BAREILLY CLUB LIMITED

NOTES FORMING PARTS OF THE FINANCIAL STATEMENTS

NOTE 8 FIXED ASSETS & DEPRECIATION

A.	Tangible assets	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK	
		Balance 01.04.2020	Additions	Disposals	Balance 31.03.2021	Depreciation for the Year on sale of Assets	Adjustment (Others)	Balance 31.03.2021	Balance As at 31.03.2020
a	Land (Free Holding)	17,500.00			17,500.00	-	-	17,500.00	17,500.00
b	Buildings								
	Main Building	17,585,922.60	280,000.00		17,865,922.60	841,893.12	-	9,720,206.67	8,707,609.04
	Ac Guest Room	5,414,688.44			5,414,688.44	128,509.20	-	2,117,280.61	3,425,911.03
	Palm House	3,764,377.00			3,764,377.00	178,685.75	-	1,160,068.41	2,773,964.34
	Staff Quarters	879,830.00			879,830.00	33,491.15	-	457,924.89	455,106.26
	Car Parking	4,429,186.00			4,429,186.00	210,243.65	-	754,040.61	3,885,389.04
	Squash Court	1,177,774.00			1,177,774.00	56,616.62	-	412,258.05	816,132.57
	Boundary Wall	3,007,470.00			3,007,470.00	71,379.40	-	883,628.26	2,196,221.14
	Fun Station	613,166.85			613,166.85	28,105.10	-	78,703.87	563,588.28
	Club Fountain	280,900.00			280,900.00	14,187.65	-	31,795.77	201,291.78
	Staff Toilets	694,000.00			694,000.00	32,941.25	-	70,665.92	656,270.33
	Plunge Bath	4,386,469.14			4,386,469.14	245,554.00	-	443,519.06	4,189,504.14
	Club Men Gate	1,582,866.70			1,582,866.70	88,981.45	-	110,422.81	1,552,205.34
	Gazebo Building	839,169.00			839,169.00	3,383.03	-	3,383.03	835,785.97
	Tennis Court	402,066.28			402,066.28	21,483.90	-	39,391.98	384,158.20
	Sub Total	44,236,317.01			44,236,317.01	1,956,345.17	-	16,360,289.68	29,886,372.49
c	Plant and Equipment Owned								
	Projector	106,500.00			106,500.00	6,741.55	-	57,784.88	55,455.87
	Plant & Machinery	3,293,113.49			3,293,113.49	202,071.79	-	1,872,383.67	1,822,801.52
	Television Sets	805,875.00			805,875.00	48,445.32	-	477,033.16	435,184.34
	Electric Installation	3,121,909.62			3,121,909.62	214,339.59	-	4,590,378.39	542,373.68
	Solar Panel	396,000.00			396,000.00	37,598.65	-	165,558.45	239,441.55
	Air Conditioners	5,670,018.23			5,670,018.23	288,421.16	-	3,168,431.88	2,576,586.35
	Sewing Machines	1,414.45			1,414.45	-	-	1,414.45	-
	Heat Converter	41,204.42			41,204.42	3,958.79	-	19,896.16	24,364.96
	Rikshaw	12,133.00			12,133.00	766.50	-	10,618.74	1,514.26
	Vehicle	-			-	419.48	-	419.48	-
	Air Coolers	81,595.00			81,595.00	2,179.05	-	49,877.60	13,895.45
	Tubewell	391,102.97			391,102.97	31,205.88	-	275,633.28	115,469.29
	Typewriter	19,558.56			19,558.56	-	-	19,558.56	-
	Music System	67,848.00			67,848.00	1,420.05	-	1,420.05	66,410.35
	Camera CCTV System	16,813.44			16,813.44	310.27	-	310.27	16,393.17
	Kitchen Appliances	1,734,764.00			1,734,764.00	164,666.16	-	289,188.74	1,445,583.26
	Sub Total	17,655,138.36			17,655,138.36	896,654.02	-	11,000,031.19	7,645,761.28
d	Furniture and Fixtures								
	Furniture and Fittings	4,455,809.89			4,455,809.89	243,086.17	-	3,640,781.42	1,080,792.86
	Paintings	555,962.25			555,962.25	2,872.55	-	555,962.25	6,836.04
	Sub Total	5,011,772.14			5,011,772.14	247,958.72	-	4,392,400.18	866,950.68
e	Computers	1,499,845.88			1,499,845.88	38,653.21	-	1,415,620.48	122,678.02
f	Sports & Equipments	330,200.00			330,200.00	44,723.45	-	116,832.46	222,567.54
	Sub Total	68,759,193.39			68,759,193.39	3,272,334.57	-	33,221,973.98	35,806,551.08
g	Work in Progress								
	Grand Total	68,759,193.39			68,759,193.39	3,272,334.57	-	33,221,973.98	35,806,551.08
	Previous Year Figures	64,747,026.11			64,747,026.11	3,112,314.38	-	29,640,324.98	33,890,561.28
	Preceding Previous Year	58,500,916.68			58,500,916.68	2,237,969.60	-	26,640,324.98	33,890,561.28

Note: Work in Progress are those Capital Assets which are either not put to use or not completed on or before 01.04.2021

For REETESH AGARWAL & ASSOCIATES		Chartered Accountants	
CA REETESH AGARWAL	CA REETESH AGARWAL	Shubham Gupta	Shubham Gupta
MNO-101887 FRN-012593C	MNO-101887 FRN-012593C	Ajay Kumar Agarwal	Ajay Kumar Agarwal
		Vijay Kapoor	Vijay Kapoor
		Rajeev Gupta	Rajeev Gupta
		Gurbachan Singh Chawla	Gurbachan Singh Chawla
		Col Hemant Parmar	Col Hemant Parmar
		Col Ashish Misra	Col Ashish Misra
		Col Bhupender Singh Jhass	Col Bhupender Singh Jhass
		Col Kular Singh	Col Kular Singh
		Col Prithvi Raj Singh Rawat, VSM	Col Prithvi Raj Singh Rawat, VSM
		Col Arvind Chaudhary	Col Arvind Chaudhary
		Col Pradeep Singh Karki	Col Pradeep Singh Karki
		Manesh Sehgal	Manesh Sehgal

Place : BAREILLY
Date : 15.11.2021

Brig Adarsh K Butail
Chairman

Col Anil Khajuria
Honorary Secretary

BAREILLY CLUB LIMITED

NOTES FORMING PARTS OF FINANCIAL STATEMENTS

Particulars	Amount as on 31.03.2021	Amount as on 31.03.2020
NOTE 9 INVENTORIES		
Stores (Operation & Maintenance)	2,730,412.52	2,489,124.89
Sundry Stores	733,196.47	720,602.47
Crockery & Cutlery	646,772.79	508,319.24
Glasses	378,165.75	368,338.75
Utensils	45,842.57	45,842.57
Empty Soda Bottles	27,083.50	27,083.50
Mattresses & Linen	643,097.56	643,097.56
Carpet & Matting	188,614.61	108,201.53
Sports Items	47,497.95	47,497.95
Library Books	20,141.32	20,141.32
Stores (Traded Goods)	993,656.16	836,612.30
Liquor	993,656.16	836,612.30
Soda/Juice/Soft Drinks	0.00	0.00
Stores (Consumables)	NIL	NIL
Fuel	0.00	0.00
Dry Stores	0.00	0.00
Stores (Others)	93,245.50	90,410.50
Postage & Revenue Stamp	1,303.00	1,426.00
Debit Card Stocks	78,000.00	78,000.00
Playing Cards	13,942.50	10,984.50
	3,817,314.18	3,416,147.69
NOTE 10 TRADE RECEIVABLE CONSIDERED GOOD		
Members Debit Balance in Current Ledger		
More Than 6 Month Old	1,627,688.48	1,432,351.09
Less Than 6 Month Old	3,312,849.51	3,492,990.93
	4,940,537.99	4,925,342.02
NOTE 11 CASH & CASH EQUIVELANTS		
Cash in Hand including Petty Cash	41,655.00	9,000.00
Petty Cash Imprest	10,000.00	2,716.00
Reception Cash		0.00
Debit Card Cash	10,916.00	0.00
Cash in Hand	20,739.00	6,284.00
Cash At Bank	4,627,853.64	3,764,412.21
HDFC Bank A/c No 08601450000217	1,200,904.81	921,956.44
HDFC Bank A/c No 08602560000391	134,156.93	707,626.93
SBI A/c No 30267452428	3,292,791.90	2,134,828.84
	4,669,508.64	3,773,412.21
NOTE 12 SHORT TERM LOANS AND ADVANCES		
Loans to Staff	107,000.00	37,750.00
Balances With Tax Authorities	1,284,596.05	2,280,603.29
Balance With Income Tax		1,204,102.08
Refund Claim FY 2015-2016 AY 2016-2017	374,386.90	374,386.00
Refund Claim FY 2017-2018 AY 2018-2019	170.00	170.00
Refund Claim FY 2017-2018 AY 2019-2020	317.00	317.00
Refund Claim FY 2019-2020 AY 2020-2021	4,306.08	
TDS AY 2020-2021		389,049.10
TCS AY 2020-2021		40,179.98
TDS AY 2021-2022	272,552.09	
TCS AY 2021-2022	19,408.81	
Advance Tax AY 2020-2021		400,000.00
Balance With GST	613,456.07	1,078,501.21
Prepaid Expenses	406,934.02	409,845.02
Advances to suppliers	581,417.63	1,074,611.63
	2,379,947.70	3,802,809.94

Annexed with the balance sheet
For REETESH AGARWAL & ASSOCIATES
Chartered Accountants

Place : BAREILLY
Date : 15.11.2021

Brig Adarsh K Butail
Chairman

Col Anil Khajuria
Honorary Secretary

CAREETESH AGARWAL
MNO 401887 FRN 012593C

Col Prithvi Raj Singh Rawat, VSM

Wg Cdr D Shankhwar

Gurbachan Singh Chawla

Ajay Kumar Agarwal

Col Kehar Singh

Col Hemant Parmar

Rajeev Gupta

Shubham Gupta

Col Pradeep Singh Karki

Col Arvind Chaudhary

Vijay Kapoor

Maneesh Sehgal

Col Bhupender Singh Jhass

Col Ashish Misra

BAREILLY CLUB LIMITED

NOTES FORMING PARTS OF FINANCIAL STATEMENTS

Particulars	Amount as on 31.03.2021	Amount as on 31.03.2020
NOTE 13 REVENUE FROM OPERATION / SERVICES		
Gross Receipt from Operations	8,699,918.00	14,379,808.60
Gross Receipt from Services	256,864.10	1,076,888.60
Gross Receipt from Rental Income	2,391,722.00	5,873,271.00
Subscription from Membership	9,643,132.85	9,355,857.00
	20,991,636.95	30,685,825.20

Note : Details of receipt from operations

Particulars	Operations		Total
	Bar	Cold Drink / Soda	31.03.2021
Gross Receipt	3,468,938.50	213,199.50	4,988,764.00
Less Excise	0.00	0.00	0.00
Gross Revenue From Operations	3,468,938.50	213,199.50	4,988,764.00
Other Receipts	29,016.00	0.00	29,016.00
Total Receipt	3,497,954.50	213,199.50	4,988,764.00
Previous Year Figure	6,250,550.00	0.00	8,129,258.60

Note : Details of receipt from service

Particulars	Services			Total
	Optional	Sports	Club Function	31.03.2021
Gross Receipt	25,411.00	202,027.10	29,426.00	256,864.10
Other Income	0.00	0.00	0.00	0.00
Total Receipt	25,411.00	202,027.10	29,426.00	256,864.10
Previous Year Figure	0.00	676,087.12	400,801.48	1,076,888.60

Note : Details of Rental Income

Rental Receipt from Grounds & Lawn	1,462,000.00	4,571,439.00
Rental Receipt from Hall & Party Room	324,580.00	411,000.00
Rental Receipt from AC Guest Rooms & Palm House	428,410.00	721,500.00
Rental Receipt from Staff Quarters	176,732.00	169,332.00
	2,391,722.00	5,873,271.00

Note : Details of Subscription from Members

Membership Subscription (Net of Discount)	6,777,016.90	6,589,591.00
Absentee Subscription	1,917,880.75	1,703,251.00
Garden Fund Subscription	260,812.00	280,565.00
Improvement Fund Subscription	35,000.00	84,000.00
Sports Development Subscription	359,473.50	383,445.00
Library Subscription	64,621.70	70,195.00
Servent Box Subscriptions	228,328.00	244,810.00
Total	9,643,132.85	9,355,857.00

NOTE 14 OTHER INCOME

Interest on Bank FDRs & Saving Bank	3,768,000.33	4,079,604.90
Saving Bank	63,194.00	63,762.00
Bank Investments	3,704,806.33	4,015,842.90
Guest Charges	64,900.00	214,325.00
Garden Income (Net)	4,182.00	32,500.00
Printing & Stationary Charges	63,186.00	53,500.00
Advertisement Charges	87,500.00	42,372.88
Miscellaneous Income	69,490.28	119,944.06
Total	4,057,258.61	4,542,246.84

Annexed with the balance sheet
For REETESH AGARWAL & ASSOCIATES
Chartered Accountants

Place: BAREILLY
Date: 15.11.2021

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CA REETESH AGARWAL
MNO 401887 FRN 012593C

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Vijay Kapoor

Maneesh Sehgal

Col Bhupender Singh Jhass

Col Ashish Misra

BAREILLY CLUB LIMITED

NOTES FORMING PARTS OF FINANCIAL STATEMENTS

Particulars	Amount as on 31.03.2021	Amount as on 31.03.2020
NOTE 15a PURCHASE OF TRADED GOODS		
Liquor Purchase	2,352,162.38	4,991,044.01
Soda / Cold Drink & Juice	159,161.12	
Total	2,511,323.50	4,991,044.01
NOTE 15b GOODS CONSUMED		
Opening Stock	0.00	25,906.42
Add: Purchase of Consumables	3,646,384.00	4,900,413.25
Less: Closing Stock	0.00	0.00
Value of Goods Consumed	3,646,384.00	4,926,319.67
NOTE 15c DIRECT EXPENSES		
Expenses for Club Function	504,278.78	1,348,521.03
Expenses at Bar	15,195.00	65,210.39
Expenses at Mess	428,318.71	722,668.18
Expenses at Library	18,922.00	37,715.00
Expenses at Sports Activities	105,035.00	458,994.88
Net (Increase) / Decrease	1,071,749.49	2,633,109.48
NOTE 15d NET INCREASE IN STOCK		
Inventory at the end of the year		
Liquor / Soft Drinks	993,656.16	836,612.30
Cigarettes	0.00	0.00
Inventory at the beginning of the year		
Liquor	836,612.30	314,530.18
Cigarettes	0.00	0.00
Net (Increase) / Decrease	(157,043.86)	(522,082.12)
NOTE 16 EMPLOYEE BENEFIT EXPENSES		
Establishment Expenses	12,011,638.00	11,733,753.00
Provident Fund Contribution	1,667,049.00	1,628,485.00
Staff Welfare Expenses	603,287.00	847,439.00
Total	14,281,974.00	14,209,677.00
NOTE 17 Other Expenses		
Bad Debts Written Off	236,499.44	93,821.10
Travelling & Conveyance	0.00	6,065.00
Remuneration to Statutory Auditors	50,000.00	41,250.00
Professional Charges	330,150.00	287,800.00
Insurance Premium	21,096.00	18,346.00
Telephone Expenses	70,305.00	76,137.31
Power & Fuel (Net of Receipt)	1,257,897.00	1,808,113.08
Repair & Maintenance	1,195,840.27	1,617,644.17
Rates & Taxes	420,567.57	433,789.99
Other Expenses	616,667.79	689,071.12
Total	4,199,023.07	5,072,037.77

Annexed with the balance sheet
For REETESH AGARWAL & ASSOCIATES
Chartered Accountants

Place : BAREILLY
Date : 15.11.2021

Brig Adarsh K Butail
Chairman

Col Anil Khajuria
Honorary Secretary

CA REETESH AGARWAL
MNO 401887 FRN 012593C

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Col Pradeep Singh Karki

Col Arvind Chaudhary

Vijay Kapoor

Maneesh Sehgal

Col Bhupender Singh Jhass

Col Ashsiah Misra

**BAREILLY CLUB LIMITED**

CIN NO. U91990UP1988NPL000030

ANNUAL GENERAL MEETING - 2021
BAREILLY CLUB LIMITED

FORM NO, MGT-11

Proxy Form

[Pursuant to section 105 (6) of the Companies Act, 2013 and rule 19(3) of the
Companies (Management and Administration Rules 2014)]

CIN: U91990UP1988NPL000030

Name of the Company: Bareilly Club Ltd.
Registered Office: No. 1 Civil Lines, Bareilly
Name of the member(s):
Registered Address:
E-mail Id:
Folio No/Membership No.
DP ID:

I being the members of Bareilly Club Limited hereby appoint

1. Name.....
Address.....
E-mail Id:
Signature.....or failing him
2. Name.....
Address.....
E-mail Id:
Signature.....or failing him
3. Name.....
Address.....
E-mail Id:
Signature.....

As my/our proxy to attend and vote (on a poll) for me/us and on my /our behalf at the Annual General Meeting of the company, to be held on the 29 December 2021 (Wednesday) at 11.00 AM at Bareilly Club Ltd and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No 1..... 2..... 3.....

Signed thisday of2021

Affix
Revenue
Stamp

Signature of Proxy holder(s)

Signature of Shareholder (Member)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the company, not less than 48 hours before the commencement of the Meeting.

ATTENDANCE SLIP

Member attending the meeting in person or by proxy are requested to complete the attendance slip and hand over at the AGM venue.

I hereby record my presence at the ANNUAL GENERAL MEETING OF BAREILLY CLUB LIMITED AT 1, CIVIL LINES, BAREILLY-243001 AT 11.00 AM ON 29th DECEMBER 2021 (WEDNESDAY).

MEMBER ID NO *

Name of Member

Signature

Name of proxy holder.....

Signature

1. Only member/proxy holder can attend the meeting.
2. Member/proxy holder should bring his/her copy of annual report for reference at the meeting.

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MEMBER PARTICULARS UPDATE FORM

To, The Member,

Dear Sir,

We shall be obliged if you very kindly submit to us the following details regarding your membership which is required for updating our records so as to enable us to remain always in communication with you and keep updating yourself with the activities and developments being undertaken in our Bareilly Club.

Thanking you.

Yours faithfully,


Col Anil Khajuria
Hony Secretary

<p>1. Name.....</p> <p>3. Address for Correspondence :</p> <p>5. Date of birth</p> <p>6. Occupation</p> <p>8. Name of spouse</p> <p>9. Date of birth of spouse</p> <p>10. Name of children 1. 2. 3. 4.</p> <p>11. Telephone Nos : Mobile</p> <p>Residence</p> <p>12. Email IDs 1..... 2.....</p> <p>13. Any other information</p> <p>14. Suggestions if any for improvement in the Club</p>	<p>2. Membership No</p> <p>4. Permanent Address :</p> <p>7. Annual Income</p> <p>Date of birth</p>
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Date :

Place :

Signature

Note: This Club intends to deliver Notices / Documents / Annual Reports etc at your respective Email Ids, registered with this Club Office. In case, you desire otherwise, (that is, delivery by post), please specify.

