

ESTD : 1889



# BAREILLY CLUB LIMITED

## ANNUAL REPORT AND ACCOUNTS FOR THE FINANCIAL YEAR 2024 - 2025



**ANNUAL GENERAL MEETING : 2025**  
**(30<sup>th</sup> DECEMBER 2025, TUESDAY)**

CIN NO. U91990UP1988NPL000030

**1, Civil Lines, Bareilly (U.P.) - 243001**

**Phone : 0581-2427773, 2429175, 2510223**

**Email : [bareillyclub.india.up@gmail.com](mailto:bareillyclub.india.up@gmail.com)**

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## **THE BOARD OF DIRECTORS**

### **(2024-25)**

1.	Brig Harjit Prit Pal Singh, VSM	Chairman
2.	Col Anindya Bandyopadhyay	Director
3.	Col AS Tomar	Director
4.	Col Ajeet Baswan	Director
5.	Col Anubhav Sharma	Director
6.	Col Ankur Sharma	Director
7.	Col Vinay Gurung	Director
8.	Col Vishal Kumar Singh	Director
9.	Gp Capt Rahul Agarwal	Director
10.	Shri Gurbachan Singh Chawla (Alias Raja Chawla)	Director
11.	Shri Saurabh Mehrotra	Director
12.	Shri Anant Bir Singh	Director
13.	Shri Rajesh Kumar Agarwal	Director
14.	Shri Vijay Kapoor	Director
15.	Shri Maneesh Sehgal	Director

**Secretary :**

Lieutenant Colonel Kamaljeet Singh

**Registered Office :**

1, Civil Lines, Bareilly, 243001 (U.P.)

Phone: (0581) 2427773, 2510223, 2429174

Mobile: 7618180155

**Internal Auditors :**

M/S Harshit V Agarwal & Co.

Chartered Accountants, Bareilly

**Statutory Auditors :**

M/S Reetesh Agarwal & Associates

Chartered Accountants, Bareilly

## **AGM – 2025 : WORK SCHEDULE**

### **30<sup>th</sup> DECEMBER 2025 (TUESDAY)**

<b><u>S. No</u></b>	<b><u>Time</u></b>	<b><u>Events</u></b>
1.	10.55 AM	Members to be seated.
2.	11.00 AM	Opening of the AGM-2025 : Meeting called to order.
3.	11.05 AM	Election of the Chairman
4.	11.10 AM	Reading of AGM Notice
5.	11.12 AM	Obituary – To observe two minutes silence.
6.	11.20 AM	Address by the Chairman – To table the report of the Board of Directors
7.	11.45 AM	Tea Break.
8.	12.15 PM	Members to re-assemble.
9.	12.20 PM	Consideration of Agenda Points - Ordinary Business.
10.	12.30 PM	Consideration of Agenda Points - Special Business.
11.	12.40 PM	Consideration of Resolutions moved by the members, if any, with prior notice of 14 days.
12.	12.50 PM	Lunch
13.	1.45 PM	Declaration of Result of Voting and Welcome of Newly Elected Directors.
14.	1.50 PM	Vote of thanks.
15.	2.00 PM	Closing of AGM-2025



# **BAREILLY CLUB LIMITED**

REGD OFFICE: NO 1 CIVIL LINES, BAREILLY

CIN NO. U91990UP1988NPL000030

e-mail: bareillyclub.india.up@gmail.com Phone-0581-2427773

## **NOTICE : ANNUAL GENERAL MEETING - 2025**

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF THE MEMBERS OF BAREILLY CLUB LIMITED WILL BE HELD ON TUESDAY, THE 30<sup>TH</sup> DAY OF DECEMBER 2025 AT 11.00 AM AT THE REGISTERED OFFICE OF THE CLUB SITUATED AT NO 1, CIVIL LINES, BAREILLY- 243001, UTTAR PRADESH TO TRANSACT THE FOLLOWING BUSINESSES:-

### **AGENDA**

1. To elect the Chairman to conduct the Annual General Meeting.
2. To consider Ordinary Businesses.
3. To consider Special Businesses.
4. To consider Resolutions moved by members with prior notice of 14 days.
5. To declare names of the elected DIRECTORS for the year 2025-26.

### **AGENDA POINT NO. 2 : ORDINARY BUSINESSES (IN BRIEF)**

1. To consider & adopt the Chairman's Address and Annual Report of the Board of Directors for the Financial Year ended on 31<sup>st</sup> March 2025.
2. To elect and appoint Directors of the Club for the year 2025-26.
3. To receive, consider and adopt the Audited financial statement of the club as on March 31<sup>st</sup> 2025, Income and Expenditure Account, Cash Flow Statements for the Financial year ended on that date with the reports of Statutory Auditors thereon.

**AGENDA POINT NO. 3 : SPECIAL BUSINESSES (IN BRIEF)**

**SPECIAL RESOLUTION NO. 1**

TO CONSIDER REDUCTION IN MONTHLY/ANNUAL FEE OF THE MEMBERS.

**SPECIAL RESOLUTION NO. 2**

TO CONSIDER REDUCTION IN ENTRANCE FEE/DONATION OF CIVIL DEPENDENT CATEGORY.

**SPECIAL RESOLUTION NO. 3**

TO CONSIDER GRANT OF HONORARY MEMBERSHIP.

## **NOTES:**

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on a poll himself. Attendance Slip is enclosed.
  2. The instrument appointing proxy as per the format included in the Annual Report should be returned to the registered office of the Club not less than **forty-eight hours** before the time for holding the meeting i.e., by **28<sup>th</sup> December 2025, 11.00 a.m.** Proxies submitted on behalf of limited companies, societies, partnership firms, etc., must be supported by appropriate resolution/authority, as applicable, issued by the member organization.
  3. It is to be noted that as per rule 19 of the Companies (Management and Administration) Rules 2014, members of the club can act as proxy on behalf of not more than 50 members.
  4. Members are requested to notify immediately any change in their addresses/Mobile No/email ID to the Club.
  5. As an austerity measure, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are requested to bring their membership cards along with a copy of the Annual Report to the Meeting.
  6. Since only those businesses of which Notice has been given may be considered at the meeting, members desirous to put forward any Resolution/Proposal with regard to any other business must submit their special notice in writing with an explanatory note (as per section 115 of the Companies Act, 2013 read with Rule 23 of the Companies (Management and Administration) Rules 2014, to the Secretary of the **Club not later than 15<sup>th</sup> DECEMBER 2025 (MONDAY) in the Club Office (i.e., 14 days before Meeting) by 11.00 a.m.**
- Members who desire to ask questions regarding accounts and operations of the club should submit their questions in writing to the Secretary not later than **22<sup>nd</sup> December 2025 (i.e., 07 Days before the meeting by 11.00 a.m.)** so that requisite information can be made available.
7. All club members are informed that:-
    - (a) In accordance with Section 160 of the Companies Act 2013, as amended, a person shall be eligible for appointment if he/she or some other member intending to propose him/her has, not less than **FOURTEEN DAYS** before the Meeting, has left at the Club Office a Notice in writing under his hand signifying his/her candidature for the membership of the Board of Directors of Club or the intention of such member to propose him/her as a candidate for the office as the case may be. **ACCORDINGLY, SUCH NOTICE (NOMINATION FORM) SHOULD REACH THE CLUB SECRETARY'S OFFICE ON OR BEFORE 11.00 AM ON 15<sup>th</sup> DECEMBER 2025.**
    - (b) Scrutiny of Nomination Papers will be done after 11.00 AM on 15<sup>th</sup> December 2025.

- (c) In accordance with Section 152 of the Companies Act-2013, as amended, the requisite details & consent of the Candidate as proposed under (a) above should also be filed with the proposal.
- (d) Any retiring Director of the Board of Directors who wishes to stand for re-election shall so inform in writing to the Club Secretary on or before 11.00 AM on **15<sup>th</sup> December 2025.**
- (e) Candidates found eligible after scrutiny and who do not wish to contest the election, may submit their withdrawal by 11.00 a.m., on **19<sup>th</sup> Dec. 2025.**
- (f) In accordance with Section 105 of Companies Act 2013, Members who are unable to attend the meeting in person may cast their vote by Proxy (a Proxy form is attached) in favour of any other member of the club provided they are not defaulters. Every proxy shall be valid on the occasion or any adjourned meeting as on original date. Such Proxy will not be entitled to speak or vote except on a poll and such person (Proxy) cannot represent more than 50 members.
- (g) A cheque for Rs 1,00,000/- (Rupees one Lakh only) in favour of Bareilly Club Ltd., is required to be submitted along with the Nomination Form which is refundable, if elected as member of the Board of Directors or if the candidate gets more than 25% of total valid votes cast on such resolution.
- (h) Candidates will also attach self-attested copies of Address Proof, ID Proof, DIN and four photos along with the Nomination Form.

**8.** The requirement to place the matter relating to appointment of Auditors for ratification by members at every Annual General Meeting is done away with vide notification dated 7<sup>th</sup> May 2018 issued by the Ministry of Corporate Affairs, New Delhi. No resolution is proposed for ratification of appointment of Auditors.

## **9. VOTING THROUGH ELECTRONIC MEANS.**

In compliance with the provisions of section 108 of the Companies Act 2013 and Rule 20 of the Companies (Management and Administration) Rules 2014 as substituted by the Companies (Management and Administration Amendment) Rules 2015 and the Secretarial Standard on General Meeting (SS2) issued by the Institute of Company Secretaries of India, the company is pleased to provide to its members the facilities to exercise their right to vote on resolution proposed to be considered through e-voting Services.

### **Voting by electronic means is optional and is not mandatory for members.**

The facility of casting the vote using an electronic voting system from a place other than the venue of the AGM ('remote e-voting') will be provided by the National Securities Depository Limited (NSDL) for the members.

The facility for voting through ballot paper shall be made available at the AGM and members attending the meeting who have not cast votes by remote e-voting shall be able to exercise their right to vote at the meeting.

Members who have cast their votes by remote e-voting prior to the AGM, may also attend the AGM but shall not be entitled to cast their votes again.

Only a person whose name is recorded in the register of member as on the cut-off date, i.e., **23<sup>rd</sup> December 2025**, shall be entitled to avail the facility of e-voting.

The remote e-voting period commences on **27<sup>th</sup> December 2025 (10.00AM) and ends on 29<sup>th</sup> December 2025 (5.00 p.m.)** during the period the member of the club may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting. Thereafter, once the vote on resolution is cast by the member, he or she will not be allowed to change it subsequently.

A person who is not a member as on the cut-off date should treat this notice for information purposes only.

#### **How do I vote electronically using NSDL e-voting system?**

The way to vote electronically on NSDL e-voting system consists of "Two Steps" which are mentioned below:

**Step 1 : Log-in to NSDL e-Voting system at <https://www.evoting.NSDL.com>**

**Step 2 : Cast your vote electronically on NSDL e-Voting System.**

**Details on Step 1 are mentioned below :**

#### **How to Log-into NSDL e-voting website ?**

- a. Visit the e-voting Website of NSDL. Open web browser by typing the following **URL:<https://www.evoting.nsdl.com/>** either on a personal computer or on a mobile.
- b. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
- c. A new screen will open. You will have to enter your user ID & Password received to you on your registered email id from NSDL or you may obtain your user ID & Password from Bareilly Club Limited in case of non-receipt of mail.
- d. After entering your password, tick on Agree to "Terms and Conditions".
- e. Now, you will have to click on the "Login" button.
- f. After you click on the "Login" button, the Home page of e-voting will open.



**Details on Step 2 are mentioned below:**

**How to cast your vote electronically on NSDL e-voting system?**

- a. After successful login at step 1, you will be able to see the Home page of e-voting. Click on e-voting. Then, click on Active Voting Cycles.
- b. After you click on the Active Voting Cycles, you will be able to see all the companies' "EVEN" (E-voting event number) in which you are holding shares and whose voting cycle is in active status.
- c. Select "EVEN" of Bareilly Club Limited for which you wish to cast your vote.
- d. Now you are ready for e-voting as the Voting page opens.
- e. Cast your vote by selecting appropriate options i.e., assent or dissent, and click on "Submit" and also "Confirm" when prompted.
- f. Upon confirmation, the message "vote cast successfully" will be displayed.
- g. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- h. Once you have registered the confirmation your vote on the resolution, you will not be allowed to modify your vote.

10. The Board of Directors of the Company have appointed Colonel Gursimrandeep Singh (Email id: **Gursimrandeep.singh@gmail.com**) to act as the Scrutinizer for conducting the remote e-voting and voting at the Annual General Meeting (AGM) in a fair and transparent manner.

11. The Scrutinizer shall be responsible for verifying the votes cast through remote e-voting as well as those cast during the AGM and for preparing a consolidated Scrutinizer's Report.

12. ALL MEMBERS OF THE CLUB ARE REQUESTED TO ATTEND AND BE SEATED BY **10.55 a.m., ON 30th DECEMBER 2025.**

Place : Bareilly  
Dated : **06 DECEMBER 2025**



Lt Col Kamaljeet Singh  
Hony Secretary

# OBITUARY

With profound grief, I wish to inform about the sad demise of the following members since last AGM held on 30 December 2024:-

- Shri Shyam Sunder Maheshwari.
- Shri Anoop Kumar Kapoor.
- Shri Yogesh Kumar Mathur.
- Shri Prabhat Kumar Agarwal.
- Shri Akhil Kansal.
- Gp Capt Shyam Mangatram Sachdev (Retd).
- Col Bharat Joshi (Retd).
- Shri Ajit Singh.

I request the members to please rise to observe a two minutes silence as a mark of respect to the departed souls.

## **CHAIRMAN'S ADDRESS AND ANNUAL REPORT OF THE BOARD OF DIRECTORS**

Hon'ble Patron-in-Chief, Patrons, Dear Members and Ladies,

1. On behalf of the Board of Directors, I take this opportunity to welcome you all to this Annual General Meeting (AGM) - 2025. In next 20 minutes, I shall present the Annual Report of the Board of Directors of Bareilly Club Ltd.
2. The year gone by has been eventful since and you all have been witness to bustling activities and healthy footfall in the club. The measure of a club's happiness quotient can be safely assessed from how busy the members keep it and equally and conversely, the measure of the club's efficiency is how well the club keeps the members happy through its administration, functioning, etc. In saying so, I am happy to state that all bode well for the club and its members and I am sure everyone will concur.

### **AIMS & OBJECTIVES OF THE CLUB**

3. As we are already aware of the Aim & Objectives of Bareilly Club Ltd i.e., Social interaction to foster better civil-military relations so vital for national security as also to provide sports, cultural, intellectual development and recreational facilities to its members on the principles of mutuality and to provide club services on a no profit-no loss basis. At institutions like ours, young members and children develop a better sense of social etiquettes, discipline and punctuality through interaction with seasoned members of different categories and make the paradigm shift to being worthy members of the club & better citizens of India. In essence, the Club's functioning is focused on these objectives to actualise every member's desired satisfaction level.

### **GENERAL ADMINISTRATION**

4. The Board of Directors been keeping a constant watch over all Club activities so as to ensure smooth functioning including the ongoing Upkeep of the Club, Ambience and Hospitality Services. Our Club Employees have displayed commendable commitment to their respective duties. This was possible only due to keeping their genuine welfare needs at the forefront which kept them energised and motivated. Resultantly, there was no case of indiscipline which is a fair benchmark of their desired satisfaction level.

### **MANAGEMENT OF FINANCES**

5. **Club Accounts.** The Board of Directors has been constantly monitoring the Club Accounts on a monthly basis to ensure judicious expenditure of Club Funds. During

the Quarterly Audit carried out by Internal Auditors no financial irregularities have been observed during the year. The Statutory Auditors further checked the Accounts and prepared the Independent Auditors Report which forms part of this Annual Report. This reflects that the Income and Expenditure has been properly accounted for and the Club Funds are being maintained as per laid down system of accounting. Total TDRs as on date are @ Rs 6,14,82,593/-.

6. **Nagar Nigam Taxes.** After deliberate talks with Nagar Nigam authorities the House, Water & Sewage taxes were agreed to @ Rs 10,46,794.60 lakhs per annum. However, the connected court case is still in progress to further reduce this amount. Also, as far as the dues for three years (i.e., 2015-2018 amounting to Rs 1,95,92,879.00) is concerned, the case was vigorously reiterated with our tax appeal at the Hon'ble High Court of Judicature at Allahabad. On 01 Apr 2024 Hon'ble High Court Allahabad has disposed off the petition with a direction to the petitioner i.e. Bareilly Club Ltd to file a proper application seeking correction of arrears being demanded by Nagar Nigam. On the basis of Court's Order proper application alongwith affidavit has been submitted to Nagar Ayukt Bareilly seeking correction in the bills. Personal meeting with the officials of Nagar Nigam was also organized on number of time. Team of Nagar Nigam has visited the Club during Sep 2025 and a fresh measurement of Club building/areas has been done to fix house tax. Case of tax revision in JSCC Bareilly is ongoing and being defended by advocate Shri Antriksh Saxena.

#### **DEVELOPMENT EFFORTS**

7. **Physical Security.** With a view to safeguard the security of members as well as the Club Complex, the Board of Directors has made concerted efforts to enhance physical Security measures in the Club Complex. Special security measures are undertaken during Central club functions in coordination with Army, Police Authorities & Civil Administration. The entire club premises are now covered under CCTV coverage. This has enabled better monitoring of activities in the club premises.
8. **Infrastructure Projects Undertaken During the Year.** The following projects were undertaken putting to effective use the corpus of the club:-
  - (a) **Projects Completed.**
    - (i) Procurement of 50 Plastic Tables and 300 Chairs.
    - (ii) Sewage Line from Club's Socket Pit to main Sewage Line of Nagar Nigam.
    - (iii) Renovation of Card Room No 2 as party Venue (Olive Lounge).
    - (iv) Provisioning of Automatic Sensor Glass Door at Main Gate.
    - (v) Renovation of Ladies Toilet Block.

- (vi) Water treatment of Dining Hall roof.
- (b) **Project Under Progress/in Pipe Line.**
  - (i) Renovation of 04 x Guest Rooms (Lakh View Complex).
  - (ii) Renovation of Gents Toilet Block.
  - (iii) Upgradation of Bar Lobby.
  - (iv) Renovation of Palm House.
- 9. **Liaison with Civil Authorities.** The relations of our Club Management with Local Civil and Military Authorities continue to remain eminently cordial thus ensuring efficient and smooth functioning of the Club.
- 10. **Change of Membership Status from Permanent to Honorary Membership.** This year nine permanent member opted for Honorary Membership on attaining the age of 75 years.
- 11. **Permanent Membership.** A total of 41 new members were elected and granted membership in respective categories.
- 12. **Spouse Membership.** Due to the natural deaths of members during the year, 05 next-of-kin (spouses) applied for transfer of membership and were granted the same.
- 13. **Major Functions Organised.** As you are already aware that the Management organized all the major Annual Functions which I am sure, members and their families enjoyed. Thanks to efforts put in by the Entertainment Sub-Committee, the Secretary and co-operation extended by local Army and Civil Authorities. The following major functions /sports events were organized since the last AGM:-
  - (a) X-Mas Eve - Dec 2024.
  - (b) Republic Day Eve - Jan 2025.
  - (c) Flower show competition - Mar 2025.
  - (d) Holi Celebration - Mar 2025.
  - (e) Vaishakhi Celebration - Apr 2025.
  - (f) Pre-Independence Day Celebration on 14 Aug 2025.
  - (g) Sufi Night - 27 Sep 2025.
  - (h) Diwali Eve -19 Oct 2025.
- 14. **Guests During Club Functions.** The Club management tried to restrict the entry of guests during club functions and the same was well appreciated by the members.
- 15. **Dress Code & Timing During Club Function/Club Days.** Members are requested to follow proper dress code & timings of the club to avoid embarrassment



for which special instructions have been passed to the club staff.

16. **VIP Visits.** The Club had the unique privilege of visits of distinguished dignitaries i.e., His Excellency Shri Santosh Gangwar, Governor of Jharkhand, Lt Gen GD Misra, AVSM, Patron-in-Chief and GOC Uttar Bharat Area, Maj Gen IS Gill, COS UB Area, Patron, Maj Gen Narendra Singh, GOC 6 Mtn Div, Air Cmde Madhup Gangola, AOC, AF Stn, Izatnagar, Bareilly, Patron, Mr Bhupendra S Chaudhary, IAS, Commissioner, Bareilly Division, Patron, Shri Ramit Sharma, IPS, ADG Police, Bareilly Zone, Patron, & Dr Umesh Gautam (Mayor). With their valuable advice to the Club functionaries, the facilities of the club & its functioning have improved immeasurably.
17. **Entrance Security.** The Management has always kept the security of the Club members and their families uppermost especially during the major functions for which we are grateful to local Army and Civil Police authorities. It behoves us to take ownership and ensure check on entry of undesirable elements into our Club premises and hence all members and their families must possess their Club Membership Cards to prove their bonafide and help the Club staff to identify undesirable persons seeking unauthorized entry. This Club is the second home of all our members and with our joint efforts, we are well-equipped to check entry of undesirable elements.
18. **Suggestions from Members.** Members are requested to give suggestions for improvement in club functioning in writing, through e-mail or to the Secretary.
19. **Visits to affiliated clubs.** The gathering today would be glad to know that our Club has a reciprocal agreement with a total of 153 affiliated clubs and 12 foreign country clubs. Members visiting affiliated clubs must give their feedback on their return for our information & action. During the year we have cemented our relationship with 04 affiliated clubs to include:-
  - (a) British Club Singapore.
  - (b) Insignia Signature Club Scotland.
  - (c) Jey Krishna Club Alwar.
  - (d) Kanteerava Narasimharaja Sports Club, Mysore
20. **Updation and Digitisation of Member Database.** The details of the members & their dependents have been updated and managed so as to facilitate the members and their dependents for better & smooth services and maintain proper records.
21. **Billing System.** The club has migrated to prepaid Smart Card billing for Bar & Catering Services. In addition the facility of dispatching bills to the members through e-mail has also been introduced wef Nov 2024 to ensure timely receipt of the bills by the members and consequent payment.



22. For exchange of information besides letters, SMS & WhatsApp, the Club e-mail ([bareillyclub.india.up@gmail.com](mailto:bareillyclub.india.up@gmail.com)) and Instagram has been made fully functional.
23. **Number of Meetings of the Board of Directors.** The Board of Directors met eleven (11) times during the year. As is the norm, proper notices were given for all the meetings and the proceedings were meticulously recorded and signed in the minutes Book maintained for the purpose.
24. **Board's Comment on the Auditors' Report.** The Board of Directors agree with Auditor's Report. Necessary action will be initiated on the remarks/suggestions of the auditor.
25. **Details of Establishment of Vigilance Mechanism for Directors and Employees.** As required under rule 7(3) of Companies (Meeting of Board and its powers) Rules 2014, Col Ajeet Baswan, Director has been nominated to chair the audit committee for the purpose of vigilance mechanism.
26. **Disclosure U/S 22 of The Sexual Harassment of Women at the Work Place (Prevention, Prohibition & Redressal) Act, 2013.** The following is a summary of sexual harassment complaints received and disposed off during the year:-
- (a) Number of complaints received : NIL.
- (b) Number of complaints disposed off : NIL.
27. **Reporting of Fraud.** The Auditors of the Company have not reported any fraud as specified under the second proviso of Section 143 (12) of the Companies Act, 2013.
28. **Cost Audit.** As per the requirement of the Central Government and pursuant to provisions of Section 148 (1) of Companies Act 2013, the audit of the cost accounts was not required to be carried out.
29. **Directors' Responsibility Statement.** The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that:-
- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company

at the end of the financial year and of the profit and loss of the company for that period;

- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (d) The directors had prepared the annual accounts on a going concern basis.
- (e) The directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **BEFORE ACKNOWLEDGEMENT (CHAIRMAN'S ADDRESS)**

#### **30. Your Directors State That During the Year Under Review:**

- (a) The Club has not invited/accepted any deposits from the public.
- (b) The Club did not have any Subsidiary/Joint Ventures/Associate Companies.
- (c) The Board of Directors of the Club did not receive any remuneration or commission from club or any of its subsidiaries.
- (d) No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Club operations in future.
- (e) The Club is not required to spend 2% of its average net profits on Corporate Social Responsibility (CSR) as it does not have a net worth of Rs 500 crore or turnover of Rs 1000 crore or Net profit of Rs 5 crore.
- (f) During the year, the club has not provided loan to any person, nor guarantee nor investments were made exceeding limits prescribed u/s 186 of Companies Act, 2013.
- (g) Expenditure on Power and fuel during the current financial year is as under:-

<b>Details</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>
Expenditure on Power and Fuel	27,13,740.00	25,52,050.00	28,69,833.00

- (h) The Club did not receive any foreign currency and has not spent any foreign currency during the year.
- (i) There were no related party transactions/contracts between the club and its directors during the financial year, therefore, the provisions of Section 188 (1) of the Companies Act, 2013 were not attracted. Thus, disclosure in Form AOC-2 is not required.
- (k) Directors state that applicable Secretarial Standards, i.e., SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Club.

**NOTE: The extract of Annual Return in Form No. MGT-9 for the financial year 2024-25 is not required to be annexed to this report as per new substituted rule 12 of Companies (Management & Administration) Amendment Rules, 2021, dated 05.03.2021.**

**Note:** Disclosure in the Board's report is made keeping in view the relevant applicable provisions of the Companies Act, 2013 read with relevant rules made there under.

### **31. Acknowledgement**

- (a) The Board of Directors would like to place on record its sincere appreciation for the whole-hearted co-operation and support received from our esteemed Members. Their invaluable suggestions have been very useful in carrying out improvements.
- (b) I would like to express my sincere thanks to colleagues on the Board of Directors for their sage and timely advice, perspicacious insight, willing co-operation and collective efforts in bringing about marked improvements in the Club's activities.
- (c) Our thanks to all our Sponsors for their contributions, which made it possible for us to conduct different functions and other activities in a befitting manner.
- (d) Our thanks to the Statutory Auditor, M/S Reetesh Agarwal & Associates and the Internal Auditor, M/S Harshit V Agarwal & Associates for their valuable advice and for incorporating various improvements in accounting procedures and for the valuable advice to resolve our income tax cases.
- (e) Our thanks to Shri Gurdev Singh Chawla, CA and Shri Sharad Mishra, CA for their valuable guidance & advice on Income Tax & GST issues.

- (f) Our thanks to Company Secretary Shri Ritu Raj Rastogi for his valuable guidance and ensuring compliance of provisions of Companies Act-2013, as applicable, as also timely submission of Reports/Documents to the Registrar of Companies, at Kanpur.
- (g) I would particularly like to place on record the gratitude of the Management to the local Military and Civil Authorities for their positive response and rendering all required support thus facilitating the smooth functioning of the Club.
- (h) The Management is so grateful to Lt Gen GD Misra, AVSM, Patron-in-Chief and GOC Uttar Bharat Area, Maj Gen IS Gill, COS UB Area, Patron, Maj Gen Narendra Singh, GOC 6 Mtn Div, Air Cmde Madhup Gangola, AOC, AF Stn, Izatnagar, Bareilly (Patron), Shri Bhupendra S Chaudhary, IAS, Commissioner, Bareilly Division, Patron, Shri Ramit Sharma, IPS, ADG Police, Bareilly Zone, Patron, Shri Avinash Singh, IAS, District Magistrate, Bareilly and Dr Umesh Gautam, Mayor for their valuable advice, support and guidance.
- (j) On behalf of the Members of the Board of Directors and my own self, I would like to place on record our appreciation for the dedication and hard work put in by the former Honorary Secretary Lt Col Prashant Paul and present Hony Secretary Lt Col Kamaljeet Singh and the entire club staff.
- (k) Lastly, I wish to thank you all, Ladies and Gentlemen, for sparing your valuable time to participate in the proceedings of the Annual General Meeting-2025.

**"JAI HIND"**



Place : Bareilly

Date : 06 Dec 2025

(Harjit Prit Pal Singh)  
Brigadier  
Chairman  
DIN 11317775



## **CONSIDERATION OF AGENDA POINTS**

### **AGENDA POINT No. 2: ORDINARY BUSINESS**

#### **ORDINARY RESOLUTION NO. 1:**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

**"RESOLVED THAT having considered the Chairman's Address and Annual Report of the Board of Directors for the year ended 31<sup>st</sup> March 2025, the same stand adopted".**

#### **ORDINARY RESOLUTION NO. 2:**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

To appoint Directors of the Club for the year 2025-26. In this connection, to consider and, if deemed fit, to pass, with or without modification, the following Resolution as Ordinary resolution:

**"RESOLVED THAT the following 15 candidates (as per valid nominations) were elected as members of the Board of Directors of Bareilly Club Ltd for the year 2025-26".**

#### **ORDINARY RESOLUTION NO. 3:**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

**"RESOLVED THAT the audited financial statements of the Club as at 31<sup>st</sup> March 2025, Cash Flow Statement, Income & Expenditure account with Schedules for the year ended 31<sup>st</sup> March 2025 along with the report of the Board of Directors, Auditors Report thereon as placed before the meeting be and are hereby received, considered, approved and adopted".**

## **AGENDA POINT NO. 3: SPECIAL BUSINESSES**

### **SPECIAL BUSINESSES:**

#### **SPECIAL RESOLUTION NO. 1:**

##### **To Consider Reduction in Monthly/Annual fee of the Members.**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

**RESOLVED THAT** pursuant to provisions of Section 14 of the Companies Act, 2013, the consent of the members of the club be and is hereby granted to amend the existing clauses of Serial No.2 (d) b. of Annexure II of the Articles of Association as follows:

##### **FOR S.NO. 2 (d) b. of ANNEXURE II**

The Annual Bill will be on monthly basis but those making FULL payment of 12 months dues in advance within 3 months in that Financial Year i.e. up to 30<sup>TH</sup> JUNE will get 10% Rebate and those making FULL payment of 12 months dues in advance within 6 months in that Financial Year i.e. up to 30<sup>TH</sup> SEPTEMBER will get 5% Rebate.

The monthly subscription payable in advance by all permanent resident members shall be as under, as revised from time to time:-

- a. Members of Defence Service and Civil Class I Gazetted Officers : 50% of Civil Members rate.
- b. Civil members: Rs. 1329.50/- per month i.e. Rs. 15,945/- per annum.
- c. Officers Mess Members : 75 Per Month.
- d. Gratuity- For all kinds of members : 25 Per Month.
- e. Garden Fund - For all kinds of members : 20 Per Month.
- f. Library Subscription: 05 Per Month.
- g. Servant Box:
  - (i) Civil Members: 20 Per Month
  - (ii) Defence/Class I Gazetted officers: 15 Per Month
- h. Sports Development Fund
  - (i) Civil Members: 35 Per Month
  - (ii) Defence/Class I Gazetted officers: 20 Per Month
- i. Building Maintenance Fund: 400 Per Annum

**READ S.NO. 2 (d) b. of ANNEXURE II**

The Annual Bill will be on monthly basis but those making FULL payment of 12 months dues in advance within 3 months in that Financial Year i.e. up to 30<sup>TH</sup> JUNE will get 10% Rebate and those making FULL payment of 12 months dues in advance within 6 months in that Financial Year i.e. up to 30<sup>TH</sup> SEPTEMBER will get 5% Rebate.

The monthly subscription payable in advance by all permanent resident members shall be as under, as revised from time to time:-

- a. Members of Defence Service and Civil Class I Gazetted Officers: 50% of Civil Members rate.
- b. Civil members : Rs. 1263/- per month i.e. Rs. 15,156/- per annum.
- c. Officers Mess Members : 75 Per Month.
- d. Gratuity- For all kinds of members : 25 Per Month.
- e. Garden Fund - For all kinds of members : 20 Per Month.
- f. Library Subscription: 05 Per Month.
- g. Servant Box:
  - (i) Civil Members : 20 Per Month.
  - (ii) Defence/Class I Gazetted officers : 15 Per Month.
- h. Sports Development Fund
  - (i) Civil Members: 35 Per Month.
  - (ii) Defence/Class I Gazetted officers: 20 Per Month.
- i. Building Maintenance Fund : 400 Per Annum.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

The existing provisions under Serial No. 2(d)(b) of Annexure II of the Articles of Association specify the monthly subscription/annual fee payable by Civil Permanent Resident Members, along with provisions relating to rebate for advance payment of annual dues. As per the current clause, Civil Members are required to pay a monthly subscription of **₹1,329.50**, amounting to **₹15,945 per annum**.

In light of various suggestions received from members and after reviewing the financial position of the Club, the Board of Directors has considered it appropriate to revise the monthly subscription of Civil Members. The objective of the revision is to provide financial relief to members, promote better compliance in subscription payment, and maintain fairness across different categories of membership. After detailed deliberations, the Board has proposed a reduction in the monthly subscription amount while retaining the existing rebate structure for advance annual payment.

Accordingly, it is proposed to amend the existing clause of Serial No. 2(d)(b) of Annexure II to reduce the monthly subscription payable by Civil Permanent Members from **₹1,329.50 to ₹1,263** per month, resulting in annual subscription of **₹15,156**.

**Key changes proposed:**

1. **Reduction in Monthly Subscription (Civil Members):**
  - From **₹1,329.50 per month (₹15,945 per annum)**
  - To **₹1,263 per month (₹15,156 per annum)**
2. **Rebate Structure Remains Unchanged:**
  - **10% rebate** if full annual dues are paid within 3 months of the financial year (up to 30 June)
  - **5% rebate** if full annual dues are paid within 6 months of the financial year (up to 30 September)

The proposed amendment aims to provide financial respite to members without compromising the financial stability of the Club. The Board believes that the revision will promote goodwill among members and encourage timely subscription payments.

A copy of the existing Articles of Association and the proposed amendment is available for inspection at the registered office during business hours.

None of the Directors, Key Managerial Personnel, or their relatives are in any way concerned or interested in the proposed resolution, except to the extent of their membership, if applicable.

The Board recommends the Special Resolution for approval of the members.

**SPECIAL RESOLUTION NO. 2****To Consider Reduction in Entrance Fee/Donation of Civil Dependent Category.**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

**RESOLVED THAT** pursuant to provisions of Section 14 of the Companies Act, 2013, the consent of the members of the club be and is hereby granted to amend the existing clauses of Serial No.13 (C) of Annexure III of the Articles of Association as follows:

**FOR S.NO. 13, ANNEXURE III (C)**

Two children (married/unmarried aged between 21 years to 35 years) of existing Permanent Members (Being permanent member for not less than 10 years, this condition will however not be applicable for Govt Class I Gazetted Officers and Defence officers) need to pay 50% of amount mentioned in S.No. 13(b) above as one time non-refundable Entrance fee in three installments as under for admission as permanent member of Bareilly Club Limited:–

- (i) 10% of Total amount along with application form.
- (ii) 50% of Total amount within 15 days on approval by screening Sub-Board (refundable in case not approved by Board of Directors after deducting 20% Administrative Charges).
- (iii) 40% of Total amount within 15 days on approval by the Board of Directors.

**READ S.NO. 13, ANNEXURE III (C)**

Two children (married/unmarried aged between 21 years to 35 years) of existing Permanent Members (Being permanent member for not less than 10 years, this condition will however not be applicable for Govt Class I Gazetted Officers and Defence officers) need to pay 35% of amount mentioned in S.No. 13(b) above as one time non-refundable Entrance fee in three installments as under for admission as permanent member of Bareilly Club Limited:–

- (i) 10% of Total amount along with application form.
- (ii) 50% of Total amount within 15 days on approval by screening Sub-Board (refundable in case not approved by Board of Directors after deducting 20% Administrative Charges).
- (iii) 40% of Total amount within 15 days on approval by the Board of Directors.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

The existing provisions under Serial No. 13(c) of Annexure III of the Articles of Association prescribe the Entrance Fee/Donation payable by children (married/unmarried) of existing Permanent Members for admission as Permanent Members under the Civil Dependent Category. As per the current clause, eligible dependents are required to pay 50% of the



amount specified under Serial No. 13(b) as a one-time non-refundable Entrance Fee, payable in three installments.

The Board of Directors has reviewed the fee structure for the Civil Dependent Category in light of representations received from members, the objective of promoting continuity of membership among families, and the financial considerations of younger applicants. After due deliberation, the Board is of the view that the existing 50% fee may be reduced to make the membership more accessible for dependents of long-standing Permanent Members, without adversely impacting the Club's financial stability.

Accordingly, the Board proposes to amend the existing clause by reducing the payable Entrance Fee/Donation from 50% to 35% of the amount stipulated in Serial No. 13(b), while retaining the existing installment structure and the conditions relating to eligibility, submission of the application form, and approval stages.

**Key changes proposed:**

1. **Reduction in Entrance Fee**
  - From **50%** of the prescribed amount under Serial No. 13(b)
  - To **35%** of the prescribed amount.
2. **Installment Structure** (unchanged):
  - 10% along with the application form
  - 50% within 15 days after Screening Sub-Board approval (refundable with deduction of 20% administrative charges if not approved by Board)
  - 40% within 15 days after approval by the Board of Directors
3. **Eligibility conditions** remain unchanged, including the requirement of the parent being a Permanent Member for at least 10 years (except Govt. Class I Gazetted Officers and Defence Officers).

The proposed amendment aims to encourage dependent members to join the Club and strengthen long-term membership continuity while ensuring fairness to existing members.

A copy of the Articles of Association along with the proposed amendment is available for inspection at the registered office during business hours.

None of the Directors, Key Managerial Personnel, or their relatives are concerned or interested financially or otherwise in the proposed resolution except to the extent of their membership, if applicable.

The Board recommends the Special Resolution for approval of the members.

**SPECIAL RESOLUTION NO. 3****TO CONSIDER GRANT OF HONORARY MEMBERSHIP.**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

RESOLVED THAT pursuant to provisions of Section 14 of the Companies Act, 2013, the consent of the members of the club be and is hereby granted to amend the existing clauses of Serial No.2 (f) of Annexure II of the Articles of Association as follows:

**FOR S.NO. 2, ANNEXURE II (F)**

The permanent Members of all categories, on attaining the age of 75 years and on submitting their willingness letter to Secretary, their status of membership will be changed to Honorary Members and such members will be paid refund amount of their entrance deposit or such amount as approved by the Board of Directors.

Such Willing Honorary Members will continue to avail club service as before but they will have no voting rights.

**READ S.NO. 2, ANNEXURE II (F)**

- (i) Permanent members of civil category on attaining 65 years of age and submitting their willingness letter to Secretary, their status of membership will be changed to Honorary Members without voting rights subject to approval by Board of Directors and such members will be paid refund of Rs 75,000/- and No annual subscription will be charged from them. Members who will not give their willingness for Hony Membership they will be charged 50% annual subscription as hither to fore and no refund will be provided if the individual asks for waiver on the fee once paid.
- (ii) The permanent members of civil category on attaining 75 years of age will be granted honorary membership with his willingness and he will be paid refund Rs. 50,000/- by the club. Honorary members will avail club services as before but they will have no voting rights.
- (iii) Any member by submitting their willingness letter to secretary with standing of 10 years of membership of the club may resign from the membership and he will be paid refund of Rs. 75,000/- by the club and his membership will be terminated.

## **EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

The existing provisions under **Serial No. 2(f) of Annexure II of the Articles of Association** of the Club govern the eligibility and conditions for grant of **Honorary Membership** to permanent members upon attaining certain age thresholds and upon submission of willingness.

The Board of Directors, after reviewing the age criteria, refund structure, subscription waiver, and other financial implications, has considered it necessary to **revise and rationalize the provisions** relating to Honorary Membership. The objective of the amendment is to bring clarity, introduce a structured refund mechanism, and differentiate between categories of members based on age slabs and willingness. The revised framework also aims to ensure transparent administration, better financial planning, and uniform treatment of members.

### **Key changes proposed are as follows:**

1. **Honorary Membership for Civil Category at age 65:** Permanent members of the civil category attaining 65 years who express willingness may be granted Honorary Membership subject to Board approval, with a fixed refund of ₹75,000 and exemption from annual subscription.
2. **Option to continue without Honorary Membership:** Members who do not opt for Honorary Membership will continue with payment of 50% annual subscription, and they will not be entitled to any refund of annual charges if they later request waiver of fees already paid.
3. **Honorary Membership at age 75:** Permanent civil members attaining 75 years, upon submission of willingness, will be granted Honorary Membership and will receive a refund of ₹50,000. These members will enjoy club services as before but without voting rights.
4. **Resignation after 10 years of membership:** Any permanent member with a minimum standing of **10 years** may resign upon submission of willingness and obtain a refund of ₹75,000, after which his membership shall stand terminated.

These revised provisions differ from the existing clause, which allowed permanent members of all categories to become Honorary Members upon attaining 75 years, with refund of entrance deposit or such amount as approved by the Board. The new structure introduces clearer benefits, differentiated age criteria, defined refund amounts, and a voluntary resignation

refund option.

The Board is of the opinion that the amendment will promote fairness, transparency, and better operational efficiency in membership management.

A copy of the existing Articles of Association along with the proposed amendments is available for inspection by the members at the registered office during business hours.

None of the Directors, Key Managerial Personnel, or their relatives are concerned or interested financially or otherwise in the proposed resolution except to the extent of their membership, if applicable.

The Board recommends the Special Resolution for approval of the members.

**AGENDA POINT No. 4:**

To consider resolutions moved by the members with prior Notice of 14 days.

**AGENDA POINT No. 5:**

To declare names of the Elected Directors for 2025-26.

6. To declare AGM-2025 closed.

By Order of the Board,

Place: BAREILLY

Date: 06 DEC 2025

For and on behalf of Bareilly Club Ltd  
(Kamaljeet Singh)  
Lt Col  
Hony Secretary

**INDEPENDENT AUDITORS' REPORT**

**TO**  
**THE MEMBERS**  
**BAREILLY CLUB LIMITED**  
**BAREILLY**

**Report on the Financial Statements:**

We have audited the accompanying standalone financial statements of Bareilly Club Limited as at 31<sup>st</sup> March, 2025 which comprise the Balance Sheet and the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, read together with significant accounting policies and notes forming part of accounts, give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- i) In case of Balance Sheet, of the Company as of 31st March 2025, and
- ii) In case of Statement of Profit & Loss, of the profit,

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our Responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. We have nothing to report in this regard.

**Responsibilities of management and those charged with governance for the financial statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes:

- (i) maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company,
- (ii) preventing and detecting frauds and other irregularities,
- (iii) selection and application of appropriate accounting policies,
- (iv) making judgments and estimates that are reasonable and prudent,
- (v) design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and
- (vi) presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are not responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls in term of Notification Number GSR 464(E) dated 05.06.2015 read with Notification Number GSR 583(E) dated 13.06.2017.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Report on Other Legal and Regulatory Requirements**

1. As per rule 2(3) of the Companies (Auditor's Report) Order 2020, issued by the Central government of India in terms of sub-section (11) of section 143 of the Act, the said order is not applicable to the company since company license to operate u/s 8 of the Companies Act 2013, Hence comments are not required.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) We observed that the current accounting software being used by the company is a customise software and does not have the functionality to maintain proper audit trail. As reported to us, this limitation is due to the inherent design of the customise software, and it is not possible to configure this feature in the existing system. Management has been informed of this limitation, and alternative controls have been implemented to ensure the integrity and accuracy of financial data. However, acquisition / development of new customise software is reported to be under process.
  - d) Since there are no branches of the Company, the issue of dealing with the Branch Auditor's Report does not arise.
  - e) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report agree with the books of account.
  - f) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - g) Based on the written representations received from the directors as on 31st March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2025 from being appointed as a director in terms of Section 164(2) of the Companies Act 2013.
  - h) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion in terms of section 143(3)(i) of Companies Act, 2013 with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
  - i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has no pending litigations so the question of quantification of its impact does not arise.
    - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
    - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
    - iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
    - v. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner

whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

- vi. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

**For Reetesh Agarwal & Associates**  
**Chartered Accountants (012593C)**

Place: Bareilly  
Date: 27.09.2025

(CA Reetesh Agarwal) (401887)  
UDIN 25401887BMMKFC1508

**PART I : Balance Sheet as on 31.03.2025**

Amount in Thousand

Particulars	Note	Amount 31.03.2025	Amount 31.03.2024
<b>I Equity &amp; Liabilities</b>			
<b>1 Shareholders Fund</b>			
(a) Capital Fund	3	1,21,801.42	1,16,685.34
(b) Other Earmarked Funds	4	2,079.11	1,714.22
(c) Money Received Against Share Warrants		0.00	0.00
<b>2 Share Application Money Pending Allotment</b>		0.00	0.00
<b>3 Non Current Liabilities</b>			
(a) Long Term Borrowings		0.00	0.00
(b) Deferred Tax Liabilities (Net)		0.00	0.00
(c) Other Long Term Liabilities	5	3,382.29	3,209.79
(d) Long Term Provisions		0.00	0.00
<b>4 Current Liabilities</b>			
(a) Short Term Borrowings		0.00	0.00
(b) Trade Payables	6	1,469.99	516.46
A Total Outstanding MSME		0.00	0.00
B Total Outstanding Other Than MSME		1,469.99	516.46
(c) Other Current Liabilities	7	6,241.30	9,015.40
(d) Short Term Provisions	8	1,083.87	1,120.89
<b>Total Equity &amp; Liabilities</b>		<b>1,36,057.98</b>	<b>1,32,262.11</b>
<b>II Assets</b>			
<b>1 Non Current Assets</b>			
(a) Property, Plant, Equipment & Intangible Assets		61,253.10	61,603.20
(i) Property Plant & Equipment	FA1	61,253.10	61,603.20
(ii) Intangible Assets	FA2	0.00	0.00
(iii) Capital Work In Progress	FA3	0.00	0.00
(iv) Intangible Assets Under Development		0.00	0.00
(b) Non Current Investment		0.00	0.00
(c) Long Term Loans & Advances		0.00	0.00
(d) Other Non Current Assets		359.48	359.38
(e) Deferred Tax Assets (Net)		0.00	0.00
<b>2 Current Assets</b>			
(a) Current Investments	9	57,765.55	51,958.49
(b) Inventories	10	4,376.09	4,885.53
(c) Trade Receivable	11	7,355.06	7,042.69
(d) Cash and Cash Equivalents	12	3,106.97	4,521.65
(e) Short Term Loans & Advances	13	155.45	286.17
(f) Other Current Assets	14	1,686.28	1,605.00
<b>Total Assets</b>		<b>1,36,057.98</b>	<b>1,32,262.11</b>

Accounting Policies forming part of the financial statements: 1 In terms of our report, even date annexed  
Notes to Accounts forming part of the financial statements: 2 For Reetesh Agarwal & Associates  
FRN: 012593C

Date 27/09/2025 Brig Harjit Prit Pal Singh, VSM -11317775 Lt Col Kamaljeet Singh CA Reetesh Agarwal  
Place Bareilly Col Anindya Bandyopadhyay -10791532 Gp Capt Rahul Agarwal -9825757 MNO: 401887  
UDIN: 25401887BMMKFC1508  
Col Anubhav Sharma -10397474 Col Arjun Singh Tomar -11304242 Shri Anant Bir Singh -9477580  
Col Vinay Gurung -10403161 Col Ajeet Baswan -11300606 Shri Rajesh Agarwal -291002  
Col Vishal Kumar Singh -10792501 Shri Gurbachan S Chawla -7275457 Shri Vijay Kapoor -7612142  
Col Ankur Sharma -10401808 Shri Saurabh Mehrotra -7093871 Shir Maneesh Sehgal -3642082

**PART II : Income & Expenditure For The Period From 01.04.2024 to 31.03.2025** Amount in Thousand

Particulars	Note	Amount 31.03.2025	Amount 31.03.2024
<b>A Continuing Operations</b>			
<b>I Income</b>			
(a) Revenue from operations	15	53,156.53	50,871.36
(b) Other Income	16	5,828.80	5,263.64
<b>Total Income : I (a) to I (b)</b>		<b>58,985.32</b>	<b>56,135.00</b>
<b>II Expenses</b>			
(a) Cost of Material Consumed	17	0.00	0.00
(b) Purchase of Stock in Trade	18a	7,453.80	9,009.25
(c) Changes in Inventory of Finished Goods	18b	514.59	-145.86
(d) Direct Expenses	18c	15,487.72	15,743.33
(e) Employees Benefit Expenses	19	22,846.80	20,237.80
(f) Finance Cost		NIL	NIL
(g) Depreciation and Amortisation Expenses	FA	5,154.48	4,479.76
(h) Other Expenses	20	9,561.26	9,399.22
<b>Total Expenses : II (a) to II (g)</b>		<b>61,018.65</b>	<b>58,723.49</b>
<b>III Profit / (Loss) before Exceptional &amp; Extraordinary Items</b>		<b>-2,033.32</b>	<b>-2,588.49</b>
(a) Exceptional Items		NIL	NIL
(b) Extraordinary Items		NIL	NIL
<b>IV Profit / (Loss) before Tax</b>		<b>-2,033.32</b>	<b>-2,588.49</b>
<b>V Tax Expenses</b>			
(a) Current Taxes		993.87	1,021.89
(b) Deferred Taxes		NIL	NIL
<b>Profit / (Loss) for the period from Continuing Operations</b>		<b>-3,027.19</b>	<b>-3,610.38</b>
<b>B Discontinuing Operations</b>			
Profit / (Loss) for the period from Discontinuing Operations			
Tax Expenses of Discontinuing Operations			
After Tax Profit / (Loss) for the period from Discontinuing Operations		0.00	0.00
<b>Profit / (Loss)</b>		<b>-3,027.19</b>	<b>-3,610.38</b>
<b>Earning Per Equity Shares</b>			
(a) Basic		NA	NA
(b) Diluted			

In terms of our report, even date annexed  
For Reetesh Agarwal & Associates  
FRN: 012593C

Date	27/09/2025	Brig Harjit Prit Pal Singh, VSM -11317775	Lt Col Kamaljeet Singh	CA Reetesh Agarwal
Place	Bareilly	Col Anindya Bandyopadhyay -10791532	Gp Capt Rahul Agarwal -9825757	MNO: 401887
		Col Anubhav Sharma -10397474	Col Arjun Singh Tomar -11304242	UDIN: 25401887BMMKFC1508
		Col Vinay Gurung -10403161	Col Ajeet Baswan -11300606	Shri Anant Bir Singh -9477580
		Col Vishal Kumar Singh -10792501	Shri Gurbachan S Chawla -7275457	Shri Rajesh Agarwal -291002
		Col Ankur Sharma -10401808	Shri Saurabh Mehrotra -7093871	Shri Vijay Kapoor -7612142
				Shir Maneesh Sehgal -3642082



**Cash Flow Statement from 01.04.2024 to 31.03.2025**

Amount in Thousand

Particulars	Amount 31.03.2025	Amount 31.03.2024
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit Before Tax & Extra Ordinary Item	-2,033.32	-2,588.49
<b>Adjustments of Non Cash Items:</b>	6,144.33	4,598.84
(a) Depreciation & Amortisation	5,154.48	4,479.76
(b) Bad Debts Written Off	899.85	20.08
(c) Provision For Expenses	90.00	99.00
<b>Adjustment of Non Operating Items:</b>	-3,742.17	-3,846.39
(a) Interest Paid	0.00	0.00
(b) Interest Received on Bank FDRs	-3,742.17	-3,846.39
(b) Profit / Loss On Sale Of Assets	0.00	0.00
<b>Operating Profit Before Working Capital Change</b>	368.84	-1,836.04
<b>Increase / (Decrease) in Working Capital</b>		
(a) Net Inflow / (Outflow) of Short Term Borrowings	0.00	0.00
(b) Net Inflow / (Outflow) of Trade Payables	953.53	-1,171.12
(c) Net Inflow / (Outflow) of Other Current Liabilities	-2,774.09	4,423.10
(d) Net Inflow / (Outflow) of Short Term Provisions (Other Than Income Ta	0.00	0.00
(e) Net Inflow / (Outflow) of Current Deposits	0.00	0.00
(f) Net Inflow / (Outflow) of Inventories	509.44	-400.43
(g) Net Inflow / (Outflow) of Trade Receivables (Net of Bad Debts Written C	-1,212.23	1,550.27
(h) Net Inflow / (Outflow) of Short Term Loans & Advances (Assets)	130.72	2,545.13
(i) Net Inflow / (Outflow) of Other Current Assets	-81.29	110.91
<b>Operating Profit After Working Capital Change</b>	-2,105.08	5,221.83
Provision of preceeding Previous Year Adjustments	-1,120.89	-1,099.42
<b>Net Cash Flow From Operating Activities (A)</b>	-3,225.97	4,122.42
<b>B CASH FLOW FROM INVESTING ACTIVITY</b>		
Purchase of Property Plant & Equipment	-4,804.38	-17,975.08
Sale of Property Plant & Equipment	0.00	0.00
Investment Made During the Period	-9,771.46	-47,730.88
Investments Matured During the Period	4,000.00	60,280.03
Interest Received	3,706.56	4,221.55
Net Inflow / Outflow of Long Term Loans & Advance (Assets)	0.00	0.00
Net Inflow / Outflow of Other Non-Current Assets	-0.10	0.00
<b>Net Cash Flow From Investing Activity (B)</b>	-6,869.38	-1,204.38
<b>C CASH FLOW FROM FINANCING ACTIVITY</b>		
Net Inflow / (Outflow) of Membership Fund (Except Funds from Operation)	8,143.27	1,260.29
Net Inflow / (Outflow) of Other Earmarked Funds	364.89	-144.30
Net Inflow / (Outflow) of Long Term Borrowing	0.00	0.00
Net Inflow / (Outflow) of Long Term Liabilities	172.51	36.29
<b>Net Cash Flow From Financing Activity (C)</b>	8,680.66	1,152.28
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENT (A+B+C)</b>	-1,414.69	4,070.31
<b>Cash &amp; Cash Equivalent at the beginning of period</b>	4,521.65	451.34
<b>Cash &amp; Cash Equivalent at the end of period</b>	3,106.97	4,521.65

For Reetesh Agarwal & Associates  
FRN: 012593C

Date	27/09/2025	Brig Harjit Prit Pal Singh, VSM -11317775	Lt Col Kamaljeet Singh	CA Reetesh Agarwal
Place	Bareilly	Col Anindya Bandyopadhyay -10791532	Gp Capt Rahul Agarwal -9825757	MNO: 401887
		Col Anubhav Sharma -10397474	Col Arjun Singh Tomar -11304242	UDIN: 25401887BMMKFC1508
		Col Vinay Gurung -10403161	Col Ajeet Baswan -11300606	Shri Anant Bir Singh -9477580
		Col Vishal Kumar Singh -10792501	Shri Gurbachan S Chawla -7275457	Shri Rajesh Agarwal -291002
		Col Ankur Sharma -10401808	Shri Saurabh Mehrotra -7093871	Shri Vijay Kapoor -7612142
				Shri Maneesh Sehgal -3642082

**BAREILLY CLUB LIMITED**  
**CIN: U91990UP1988NPL000030**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**NOTE 1: ACCOUNTING POLICIES**

**1. Accounting Convention**

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspect with the Accounting Standards notified under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014

All assets and Liabilities have been classified as current and non-current as per the Club's normal operating and other criteria set out in schedule III to the Act. The club has ascertained its operating cycle as 12 months for the purpose of Current / Non-Current classification of assets and liabilities.

**2. Inventories**

Inventories are valued at lower cost or net releasable value whichever is less. The Cost is ascertained using FIFO method and adequate provision for surplus, obsolete, slow-moving inventories are made in the accounts. The Net releasable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and the estimated costs necessary to make the sale.

**3. Sales & Revenue Recognition**

- Revenue from the sale of goods is recognized when the significant risk and rewards of ownership in the goods are transferred to the buyer. So, in case of Income from Bar, Messing & Citrates, Cash Sale is recognized when the items are supplied to members / their dependents on request. In case of services the income is accounted for on accrual through the monthly bills of respective members
- Items of expenditure are generally accounted for on accrual basis except the Leave Encashment to Employees which is accounted for on cash basis since it is not possible to ascertain the exact quantum with reasonable accuracy.
- The excise duty paid on eligible items of bar is included in cost of sales, wherever applicable.

**4. Fixed Assets & Depreciation**

Fixed Assets are stated at cost less accumulated depreciation. Cost includes subsequent improvements, taxes, duties, freight and other incidental expenses related to acquisition and installation. Subsequent expenditure related to an item of fixed assets is added to its book value only if it increases the future benefits from the existing assets beyond its previously assessed standard of performance.

Depreciation on tangible fixed assets is provided on Straight line basis over the estimated useful life of the assets in accordance with Schedule II of the Companies Act 2013.

**5. Provisions and Contingent Liabilities**

Provisions are recognized when there is a present obligation because of past events, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is reliable estimate of the amount of the obligation. Provisions are measured at the best estimates of the expenditure required to settle the present obligation as at the Balance Sheet date and are not discounted to its present value.

A disclosure for contingent liabilities is made when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arise from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

**6. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in India requires the management to make estimates and assumptions that effect the reported amount of assets and liabilities as of the Balance Sheet date, reported amount of revenues and expenses for the year and disclosures of contingent liabilities as of the balance Sheet date. The estimates and assumptions used in the financial statements are based upon management's evaluation of relevant facts and circumstances as of the date of financial statements. Actual results could differ from these estimates.



**BAREILLY CLUB LIMITED**  
**CIN: U91990UP1988NPL000030**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**NOTE 1: ACCOUNTING POLICIES**

**7. Impairment**

Assessment is done at each Balance Sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired. An Impairment Loss, if any, is recognized wherever the carrying amount of fixed assets exceed the recoverable amount i.e. the higher of the assets net selling price and value in use. After impairment, depreciation is provided on revised carrying amount of fixed assets over its remaining useful life.

**8. Investments**

Investment represents Security Deposits with Government Departments and with Companies and FDR's with Bank, shown at principal value along with Interest Accrued as on date.

**9. Foreign Currency Transaction as applicable under Accounting Standard 11 on 'The Effect of Changes in Foreign Exchange Rates'**

There is an NIL transaction during the year, so it is not applicable to the Company.

**10. Borrowing Cost**

Not Applicable to the Club ('the Company') as the Company have not any loan during the financial year.

**11. Research & Development Expenditure**

Not Applicable to the Club ('the Company') as the Company have not expensed any amount on such nature of Expenditure during the financial year.

**12. Retirement & Other Benefits**

- **Provident Fund:** Contribution to provident fund is deposited in accordance with the provisions of Employee Provident Fund Act, 1952 and charged to Revenue.
- **Gratuity:** The Company is maintaining the gratuity fund for payment of gratuity liability of the employees. The contributions from members are credited to the fund and gratuity payments / settlement of employees at the time of retirement / leaving of employment is charged to this fund at the time of payment. However, the requirement of Section 4A of the Gratuity (Amendment) Act 1987 has not been fulfilled till date.

**13. Taxation**

The club is not paying Income Tax in view of the favorable judgment for exemption by Honorable CIT (Appeal) on Concept of mutuality, so the company is exempt U/s 2(15) read with section 11 of the Income Tax Act 1961, So the provision of Current Tax and recognition of Deferred Tax / Minimum Alternate Tax is Not Applicable to the Club ('The Company'). However, Receipts from investments of the club are subject to Income Tax hence provision of Income Tax has been made on Interest Income received / accrued on bank deposits.

**14. Segment Reporting**

The Company operates in one Operating Segment i.e. Services Provides to Members and accordingly the disclosure requirements as prescribed in the "Accounting Standard (AS 17) on Segment Reporting" issued by The Institute of Chartered Accountants of India are not applicable to the Club

**Place: Bareilly**  
**Date: 27/09/2025**

Brig Harjit Prit Pal Singh, VSM  
 Chairman (DIN 11317775)

Lt Col Kamaljeet Singh  
 Secretary

CA Reetesh Agarwal  
 Chartered Accountant

Col Anindya Bandyopadhyay  
 (DIN 10791532)

Col Anubhav Sharma  
 (DIN 10397474)

Shri Gurbachan Singh Chawla  
 (DIN 7275457)

Shri Anantbir Singh  
 (DIN 9477580)

Col Vinay Gurung  
 (DIN 10403161)

Col Vishal Kumar Singh  
 (DIN 10792501)

Shri Saurabh Mehrotra  
 (DIN 7093871)

Shri Vijay Kapoor  
 (DIN 7612142)

Col Ankur Sharma  
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Gp Capt Rahul Agarwal  
 (DIN 9825757)

Shri Maneesh Sehgal  
 (DIN 3642082)

Shri Rajesh Agarwal  
 (DIN 291002)

Col Arjun Singh Tomar  
 (DIN 10304242)

Col Ajeet Baswan  
 (DIN 11300606)

**BAREILLY CLUB LIMITED**  
**CIN: U91990UP1988NPL000030**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**NOTE 2: NOTES ON FINANCIAL STATEMENTS**

**1. Contingent Liabilities:**

Claims against the Company, not acknowledged as debts and not provided for, are as under:

- The Municipal Corporation has raised a Tax Demand, with arrears of earlier years, of Rs 31429497.15 which includes interest amounting to Rs 5774347.78

A demand was raised in the FY 2016–2017 of ₹97,39,760.75 by the Nagar Nigam Bareilly. A writ petition was filed before the Hon'ble High Court of Allahabad in February 2017 against the said demand. The matter was disposed of on 01.04.2025 by the Hon'ble Court, with directions to file a proper application for seeking correction of arrears being demanded by Nagar Nigam. In compliance with the said directions, a correction application has already been filed before the Municipal Corporation, and the response thereto is presently awaited.

- District Magistrate, Bareilly has imposed the sum of Rs.321156.00 towards payment of Entertainment Tax on May Queen Function 2003. An appeal against the demand has been filed at Hon'ble High Court Lucknow Bench. Proceedings are in progress but result position is status quo.

2. The Company follows the practice of accounting for gratuity is being settled from the Gratuity Fund Account and followed on year to year. The amount available in the gratuity fund account at the end of the year is Rs 1276811.70 During the year total payment of gratuity to staff is Rs 449528.00
3. Balance in the Personal Account of Sundry Debtors & Sundry Creditors has been taken on book balance and confirmations are yet to be received.
4. Sales / Receipts, Purchase and Taxes (GST Liability and Input) shown in the books of accounts are subject to reconciliation with GST Return / records available at the portal of GST. There may be deviation between the figures shown in books of accounts and GST returns. Consequential adjustment thereof, if any, will be given effect into the books of accounts in the year of such adjustment.
5. In the Opinion of the Board, the Current Assets, Loans & Advances are approximately of the value stated, if realized in the ordinary course of business. The provision for all liabilities is adequate and not in excess of the amounts considered reasonably necessary
6. Excess expenditure over receipts (including provision for tax) for the year Rs 3027192.73 has been transferred to member's fund in accordance with past practice of the Club.
7. During the year method of depreciation on fixed assets is provided on Straight line basis over the estimated useful life of the assets in accordance with Schedule II of the Companies Act 2013.
8. The recoveries / reimbursement of expenses has been credited to relevant expenses head, and the expenditure is shown net of recoveries / reimbursement.
9. Miscellaneous Expenses of Repair & Maintenance includes miscellaneous purchase of electric goods, generator repair & maintenance, electric / electric equipment repair & maintenance and repair & maintenance of plant, machinery, kitchen equipment and garden equipment.
10. Deferred Tax Liability / Assets: The club is not paying Income Tax in view of the favorable judgment for exemption by Honorable CIT (Appeal) on Concept of mutuality and the company is exempt U/s 2(15) read with section 11 of the Income Tax Act 1961, so the provision of AS 22 issued by the ICAI are not applicable on the company. However, Receipts from Sources other than receipts from operations of the club are subject to Income Tax hence provision of Income Tax has been made on Interest Income received / accrued on bank deposits.
11. The liability in respect of tax (Direct / Indirect), if any, pertaining to earlier years not yet determined, will be provided on settlement of tax cases with different tax authorities.

**12. Related Party Disclosures: Directors / Promoters / Related Parties**

Associate Company

- NA-

Key Management Personnel

Chairman, & Members of Board of Directors

Brig Harjit Prit Pal Singh, VSM

Col Anindya Bandyopadhyay

Col Anubhav Sharma

Col Vinay Gurung

Col Vishal Kumar Singh

Col Ankur Sharma

Gp Capt Rahul Agarwal

Shri Gurbachan Singh Chawla

Shri Saurabh Mehrotra

Shri Anantbir Singh

Shri Rajesh Agarwal

Shri Vijay Kapoor

Col Arjun Singh Tomar

Col Ajeet Baswan

Shri Maneesh Sehgal

Note: Being a Section 8 Company, limited by guarantee and not having share capital, every promoter / director holds one vote only.

**BAREILLY CLUB LIMITED**  
**CIN: U91990UP1988NPL000030**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**2. Particulars of transactions during the year ended 31st March 2025**

	Associate Company	Key Management Personnel	Key Management Personnel Relatives
Transfer of Assets & Liabilities (Net) at book value	NIL	NIL	NIL
Remuneration & Perquisites	NIL	NIL	NIL
Dividend Paid	NIL	NIL	NIL
Recovery & Payments made on behalf of	NIL	NIL	NIL
Outstanding as at the year-end – Accounts Receivable	NIL	10782.52	NIL

**13. Segment Information:**

The Company operates in one Operating Segment i.e. Services Provides to Members and accordingly the disclosure requirements as prescribed in the "Accounting Standard (AS 17) on Segment Reporting" issued by The Institute of Chartered Accountants of India are not applicable.

**14. Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with Current Years Figures in the Balance Sheet & Income & Expenditure account and schedule thereto.**

**15. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;**

**16. No funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;**

**Place: Bareilly**  
**Date: 27/09/2025**

Brig Harjit Prit Pal Singh, VSM  
Chairman (DIN 11317775)

Lt Col Kamaljeet Singh  
Secretary

CA Reetesh Agarwal  
Chartered Accountant

Col Anindya Bandyopadhyay  
(DIN 10791532)

Col Anubhav Sharma  
(DIN 10397474)

Shri Gurbachan Singh Chawla  
(DIN 7275457)

Shri Anantbir Singh  
(DIN 9477580)

Col Vinay Gurung  
(DIN 10403161)

Col Vishal Kumar Singh  
(DIN 10792501)

Shri Saurabh Mehrotra  
(DIN 7093871)

Shri Vijay Kapoor  
(DIN 7612142)

Col Ankur Sharma  
(DIN 10401808)

Gp Capt Rahul Agarwal  
(DIN 9825757)

Shri Maneesh Sehgal  
(DIN 3642082)

Shri Rajesh Agarwal  
(DIN 291002)

Col Arjun Singh Tomar  
(DIN 10304242)

Col Ajeet Baswan  
(DIN 11300606)



**BAREILLY CLUB LIMITED**  
**CIN: U91990UP1988NPL000030**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**NOTE 2: NOTES ON FINANCIAL STATEMENTS**

**Other Regulatory Disclosures**

- a. **Title deeds of Immovable Properties not held in name of the Company:** The Company has no property either in its name, or in the name of others, severally or jointly.
- b. **Revaluation of PPE and Intangible assets:** Company has not revalued its tangible or intangible assets during the year.
- c. **Capital work-in-progress (CWIP):** Company has Nil Capital Work in Progress during the year.
- d. **Intangible assets under development:** Company has not any pending development in progress of Intangible Assets.
- e. **Disclosures of details related to Benami Properties:** During the year as well as on balance sheet date there is no case pending or initiated against the company for holding any benami property under the Benami Transactions (Prohibition) Act 1988.
- f. **Disclosure on Loans / Advance to Directors / KMP/ Related parties:** The company has not given any Loans or Advances, which are provided to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are Repayable on demand or without specifying the terms or period of repayment.
- g. **Relationship with Struck off Companies:** The Company has not made any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the year.
- h. **Registration of charges or satisfaction with Registrar of Companies:** As, The Company has not taken any Borrowings from Bank / financial Institution against the Assets of the Company. So, the requirement of registration of charge with ROC is not required.
- i. **Compliance with number of layers of companies:** Not Applicable to the Company.
- j. **Compliance with approved Scheme(s) of Arrangements:** Not Applicable to the Company.
- k. **Undisclosed Income (Reconciliation of Income Tax and Companies Act):** The Company has no transactions which are not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 during the year.
- l. **CSR Disclosure:** The company is not covered under section 135 of the Companies Act
- m. **Details of Crypto Currency or Virtual Currency:** The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- n. **Willful Defaulter:** The Company has not been declared as Willful Defaulter by any Financial Institutions.
- o. **Ratio Analysis:** Annexed with this Report

**Place: Bareilly**  
**Date: 27/09/2025**

Brig Harjit Prit Pal Singh, VSM  
 Chairman (DIN 11317775)

Lt Col Kamaljeet Singh  
 Secretary

CA Reetesh Agarwal  
 Chartered Accountant

Col Anindya Bandyopadhyay  
 (DIN 10791532)

Col Anubhav Sharma  
 (DIN 10397474)

Shri Gurbachan Singh Chawla  
 (DIN 7275457)

Shri Anantbir Singh  
 (DIN 9477580)

Col Vinay Gurung  
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Shri Saurabh Mehrotra  
 (DIN 7093871)

Shri Vijay Kapoor  
 (DIN 7612142)

Col Ankur Sharma  
 (DIN 10401808)

Gp Capt Rahul Agarwal  
 (DIN 9825757)

Shri Maneesh Sehgal  
 (DIN 3642082)

Shri Rajesh Agarwal  
 (DIN 291002)

Col Arjun Singh Tomar  
 (DIN 10304242)

Col Ajeet Baswan  
 (DIN 11300606)

**Notes Forming Part of the Financial Statements**

Amount in Thousand

Note No	Particulars	Amount 31.03.2025	Amount 31.03.2024
<b>3</b>	<b>Members Fund</b>		
(a)	Opening Balance	1,16,685.34	1,19,035.43
(b)	Addition During the Year (Entrance Donation)	8,638.50	2,329.50
(c)	Add / Less : Surplus / Deficiency for the Period	-3,027.19	-3,610.38
(d)	Adjustment of Income Tax (Interest, Penalty Etc...)	-45.23	-38.06
(e)	Adjustments of GST (Interest, Penalty, Fee or Others)		-981.15
(f)	Gratuity Fund Provision		
(g)	Refund to Honorary Members	-450.00	-50.00
		<b>1,21,801.42</b>	<b>1,16,685.34</b>

**Note (i) Reconciliation of the number of members at the beginning and at the end of the reporting period:**

Defence Members	1119	1105
Class I Civil Officers	286	275
Civil Members	684	688

**Note (ii) Other Disclosures**

- (a) Being a Section 8 Company, limited by guarantee and not having share capital, every member hold one vote only.
- (b) Shares of the company have been held by any other company : NA
- (c) Shares are reserved for issue under options and contracts / commitments for the sale of shares / disinvestment : NA
- (d) For the period of five years immediately preceding the date as at which the Balance Sheet
- Number and class of shares allotted as fully paid-up pursuant to contract(s) without payment being received in cash : NA
- Number and class of shares allotted as fully paid-up by way of bonus shares : NA
- Number and class of shares bought back : NA
- (e) Value of calls unpaid by directors and officers. : NA

**4 Other Earmarked Funds**

(a)	Gratuity Fund			
	Opening Balance	1,370.99	1,745.62	
	Add: Collection for the purpose	355.35	351.37	
	Less: Payment made during the year	449.53	726.00	1,370.99
(b)	Staff Welfare / Casualty Fund	802.30		343.23
		<b>2,079.11</b>		<b>1,714.22</b>

For Reetesh Agarwal & Associates  
FRN: 012593C

Date	27/09/2025	Brig Harjit Prit Pal Singh, VSM -11317775	Lt Col Kamaljeet Singh	CA Reetesh Agarwal
Place	Bareilly	Col Anindya Bandyopadhyay -10791532	Gp Capt Rahul Agarwal -9825757	MNO: 401887
		Col Anubhav Sharma -10397474	Col Arjun Singh Tomar -11304242	Shri Anant Bir Singh -9477580
		Col Vinay Gurung -10403161	Col Ajeet Baswan -11300606	Shri Rajesh Agarwal -291002
		Col Vishal Kumar Singh -10792501	Shri Gurbachan S Chawla -7275457	Shri Vijay Kapoor -7612142
		Col Ankur Sharma -10401808	Shri Saurabh Mehrotra -7093871	Shri Maneesh Sehgal -3642082

Notes Forming Part of the Financial Statements

Amount in Thousand

Note No	Particulars	Amount 31.03.2025	Amount 31.03.2024
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5 Other Long Term Liabilities

(a) Security Deposit from Members	3,283.44	3,104.94
(b) Cash Card Security	98.85	104.85
	<b>3,382.29</b>	<b>3,209.79</b>

6 Trade Payables

(a) Payable to MSME		0.00
(b) Payable to Others	1,469.99	516.46
Total	<b>1,469.99</b>	<b>516.46</b>

Note : Aging of Trade Payables\*\*

Particulars	<=1 Year	1 to 2 Year	2 to 3 Year	> 3 Year	Total
(a) Undisputed Outstanding					
Payable To MSME	0.00	0.00	0.00	0.00	0.00
Payable To Others	1,379.76		0.00	90.23	1,469.99
Sub Total	<b>1,379.76</b>	<b>0.00</b>	<b>0.00</b>	<b>90.23</b>	<b>1,469.99</b>
(b) Disputed Outstanding					
Payable To MSME	0.00	0.00	0.00	0.00	0.00
Payable To Others	0.00	0.00	0.00	0.00	0.00
Sub Total	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Total	<b>1,379.76</b>	<b>0.00</b>	<b>0.00</b>	<b>90.23</b>	<b>1,469.99</b>

\*\* Aging is calculated as per due date available, in case due date is not specified, transaction date is treated as due date.

Aging beyond 2 Years could not be calculated due to limitation of accounting system

All the trade payables belongs to Traders by default except otherwise information available

7 Other Current Liabilities

(a) Earnest Money Received for Membership	1,344.01	3,069.89
(b) Earnest Money Received for Party	177.73	78.28
(c) Members Credit Balance in Ledger	1,636.55	2,295.29
(d) Cash Card & Coupons	2,159.23	1,970.29
(e) Statutory Dues	903.96	579.24
(f) Expenses Payable	15.50	36.88
(g) Performance Security from Vendors	4.32	985.52
Total	<b>6,241.30</b>	<b>9,015.40</b>

8 Short Term Provisions

(a) Internal Audit Fee Payable	0.00	0.00
(b) Statutory Audit Fee Payable	90.00	99.00
(c) Provision for Income Tax	993.87	1,021.89
Total	<b>1,083.87</b>	<b>1,120.89</b>

For Reetesh Agarwal & Associates  
FRN: 012593C

Date	27/09/2025	Brig Harjit Prit Pal Singh, VSM -11317775	Lt Col Kamaljeet Singh	CA Reetesh Agarwal
Place	Bareilly	Col Anindya Bandyopadhyay -10791532	Gp Capt Rahul Agarwal -9825757	MNO: 401887
		Col Anubhav Sharma -10397474	Col Arjun Singh Tomar -11304242	Shri Anant Bir Singh -9477580
		Col Vinay Gurung -10403161	Col Ajeet Baswan -11300606	Shri Rajesh Agarwal -291002
		Col Vishal Kumar Singh -10792501	Shri Gurbachan S Chawla -7275457	Shri Vijay Kapoor -7612142
		Col Ankur Sharma -10401808	Shri Saurabh Mehrotra -7093871	Shri Maneesh Sehgal -3642082



Notes Forming Part of the Financial Statements

Note No	Particulars	Op Balance	Gross Block		Sales / Adj.	Cl Balance	Op Balance	Depreciation Block		Cl Balance	Net Block		
			Addition					Addition	Adjustments		31.03.2025	31.03.2024	
FA1	Property Plant & Equipment												
	(a) Land	17.50	0.00	0.00	17.50	0.00	0.00	0.00	0.00	0.00	17.50	17.50	
	(b) Building Non RCC	71,550.65	4,379.57	0.00	75,930.22	23,599.89	3,295.05	0.00	26,894.94	49,035.28	47,950.76	47,950.76	
	(c) Electric Installation	5,763.84	0.00	0.00	5,763.84	4,994.22	107.99	0.00	5,102.21	661.63	769.62	769.62	
	(d) Plant & Machinery	21,033.15	315.21	0.00	21,348.37	9,663.45	1,387.17	0.00	11,050.62	10,297.74	11,369.70	11,369.70	
	(e) Furniture & Fixtures	6,417.56	105.53	0.00	6,523.09	5,144.64	268.95	0.00	5,413.59	1,109.51	1,272.92	1,272.92	
	(f) Computers & Peripherals	1,860.73	4.07	0.00	1,864.80	1,638.04	95.32	0.00	1,733.35	131.45	222.70	222.70	
	Current Year Total	1,06,643.44	4,804.38	0.00	1,11,447.82	45,040.24	5,154.48	0.00	50,194.71	61,253.10	61,603.20	61,603.20	
	Previous Year Total	88,668.36	17,975.08	0.00	1,06,643.44	40,560.48	4,479.76	0.00	45,040.24	61,603.20	48,107.88	48,107.88	
FA2	Intangible Assets												
	(a) Computer Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	(b) Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
		Current Year Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		Previous Year Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FA3	Capital Work In Progress												
	(a) Projects Under Process												
	(b) Projects Temporary Suspended												
		Current Year Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		Previous Year Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Property, Plant & Machinery & Intangibles	1,06,643.44	4,804.38	0.00	1,11,447.82	45,040.24	5,154.48	0.00	50,194.71	61,253.10	61,603.20	61,603.20	
	Total of Previous Year	88,668.36	17,975.08	0.00	1,06,643.44	40,560.48	4,479.76	0.00	45,040.24	61,603.20	48,107.88	48,107.88	

Date	27/09/2025	Brig Harjit Priti Pal Singh, VSM -11317775	Lt Col Kamaljeet Singh	Gp Capt Rahul Agarwal -9825757	Shri Anant Bir Singh -9477580	CA Reetesh Agarwal
Place	Bareilly	Col Anindya Bandyopadhyay -10791532	Col Vishal Kumar Singh -10792501	Col Atjun Singh Tomar -11304242	Shri Rajesh Agarwal -291002	MNO: 401887
		Col Anubhav Sharma -10397474	Col Ankur Sharma -10401808	Col Ajeet Baswan -11300606	Shri Vijay Kapoor -7612142	
		Col Vinay Gurung -10403161	Shri Gurbachan S Chawla -7275457	Shri Saurabh Mehrotra -7093871	Shri Maneesh Sehgal -3642082	

Notes Forming Part of the Financial Statements

Amount in Thousand

Note No	Particulars	Amount 31.03.2025		Amount 31.03.2024	
9	<b>Current Deposits</b>				
	(a) Fixed Deposit in Banks	57,002.34		51,230.88	
	(b) Interest Accrued on Investments	763.21		727.60	
		57,765.55		51,958.49	
10	<b>Inventories</b>				
	(a) Stores & Consumables	3,218.54		3,213.39	
	(b) Stores (Traded Goods)	1,157.55		1,672.14	
	Total	4,376.09		4,885.53	
11	<b>Trade Receivable</b>				
	(a) Trade Receivables Considered Good	7,355.06		7,042.69	
	(b) Trade Receivables Considered Not Good	0.00		0.00	
	Total	7,355.06		7,042.69	
	<b>Age Wise Classification of Trade Receivable</b>				
		<b>Not Good</b>	<b>Good</b>	<b>Not Good</b>	<b>Good</b>
	(a) Upto 6 Months	0.00	3,691.93	0.00	2,771.55
	(b) 6 Month to 12 Months	0.00	2,076.90	0.00	2,578.25
	(c) 12 Months to 24 Months	0.00	1,586.24	0.00	1,692.88
	(d) Above 24 Months	0.00	0.00	0.00	0.00
<b>Note</b> 1. Data has not maintained in such a manner that enable to classifies the ageing beyond 2 years					
2. All the debtors considered by the management, Good, Undisputed and Unsecured					
12	<b>Cash &amp; Cash Equivalent</b>				
	(a) Cash in Hand	238.57		228.48	
	(b) Cash at Bank	2,868.40		4,293.18	
	Total	3,106.97		4,521.65	
13	<b>Short Term Loans &amp; Advances</b>				
	(a) Loan to Staff	35.35		56.80	
	(b) Advances to Suppliers	120.10		229.37	
	Total	155.45		286.17	
14	<b>Other Current Assets</b>				
	(a) Balances With Revenue Authorities	1,282.28		1,201.00	
	(b) Prepaid Expenses	404.00		404.00	
	Total	1,686.28		1,605.00	

For Reetesh Agarwal & Associates  
FRN: 012593C

Date	27/09/2025	Brig Harjit Prit Pal Singh, VSM -11317775	Lt Col Kamaljeet Singh	CA Reetesh Agarwal
Place	Bareilly	Col Anindya Bandyopadhyay -10791532	Gp Capt Rahul Agarwal -9825757	MNO: 401887
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		Col Vishal Kumar Singh -10792501	Shri Gurbachan S Chawla -7275457	Shri Vijay Kapoor -7612142
		Col Ankur Sharma -10401808	Shri Saurabh Mehrotra -7093871	Shir Maneesh Sehgal -3642082

**Notes Forming Part of the Financial Statements**

Amount in Thousand

Note No	Particulars	Amount 31.03.2025	Amount 31.03.2024
<b>15</b>	<b>Revenue from Operation</b>		
(a)	Subscription from Membership	13,894.65	12,628.95
(b)	Gross Receipt from Operations	26,649.79	27,003.75
(c)	Gross Receipt from Rental Income	10,167.62	9,528.26
(d)	Gross Receipt from Services	2,444.47	1,710.41
		<b>53,156.53</b>	<b>50,871.36</b>
Note A: Details of Subscription from Members			
1	Membership Subscription	9,841.58	9,212.37
2	Absentee Subscription	1,869.82	2,007.17
3	Sports Development Subscription	364.59	386.28
4	Garden Fund Subscription	266.79	281.10
5	Servant Box Subscriptions	233.03	239.39
6	Gratuity Fund Subscription	334.49	351.37
7	Library Subscription	66.89	70.28
8	Improvement Fund Subscription	119.00	81.00
9	Employee Casualty Fund Subscription	479.07	0.00
10	Building Maintenance Fund Subscription	319.40	0.00
		<b>13,894.65</b>	<b>12,628.95</b>
Note B: Details of Revenue from Operation			
1	Messing Sales	15,581.37	15,918.73
2	Bar Sales (Civil & Defence)	10,471.36	10,537.96
3	Cold Drinks & Soda	597.05	547.06
		<b>26,649.79</b>	<b>27,003.75</b>
Note C: Details of Rental Income			
1	From Grounds & Lawn		0.00
2	From Hall & Party Room	8,444.64	8,180.16
3	From AC Guest Rooms & Palm House	1,423.09	1,076.00
4	From Staff Quarters	299.89	272.10
5	From Open Space (Thru Advertisement)	0.00	0.00
		<b>10,167.62</b>	<b>9,528.26</b>
Note D: Details of Revenue from Services			
1	Sports Function Services	2,081.57	1,393.62
2	Club Function Services	362.89	316.79
		<b>2,444.47</b>	<b>1,710.41</b>
<b>16</b>	<b>Other Income</b>		
(a)	Interest on Bank FDRs	3,742.17	3,846.39
(b)	Interest on Saving Bank	2.93	1.66
(c)	Guest Charges	339.18	386.37
(d)	Miscellaneous Income	1,744.52	1,029.23
		<b>5,828.80</b>	<b>5,263.64</b>

For Reetesh Agarwal & Associates  
FRN: 012593C

Date	27/09/2025	Brig Harjit Prit Pal Singh, VSM -11317775	Lt Col Kamaljeet Singh	CA Reetesh Agarwal
Place	Bareilly	Col Anindya Bandyopadhyay -10791532	Gp Capt Rahul Agarwal -9825757	MNO: 401887
		Col Anubhav Sharma -10397474	Col Arjun Singh Tomar -11304242	Shri Anant Bir Singh -9477580
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		Col Vishal Kumar Singh -10792501	Shri Gurbachan S Chawla -7275457	Shri Vijay Kapoor -7612142
		Col Ankur Sharma -10401808	Shri Saurabh Mehrotra -7093871	Shri Maneesh Sehgal -3642082

Notes Forming Part of the Financial Statements

Amount in Thousand

Note No	Particulars	Amount 31.03.2025	Amount 31.03.2024
<b>17 Goods Consumed</b>			
	Opening Balance of Stores	0.00	0.00
	Add: Purchase during the year	0.00	0.00
	Less: Closing Balance	0.00	0.00
		<b>0.00</b>	<b>0.00</b>
<b>18 (a) Purchase of Traded Goods</b>			
	Liquor (Including Defence Liquor)	7,036.88	8,637.77
	Soda / Juice / Soft Drinks	416.92	371.47
		<b>7,453.80</b>	<b>9,009.25</b>
<b>(b) Net (Increase) / Decrease in Stock in Trade</b>			
	Opening Stock of Traded Goods	1,672.14	1,526.28
	Closing Stock of Traded Goods	1,157.55	1,672.14
		<b>514.59</b>	<b>-145.86</b>
<b>(c) Direct Expenses</b>			
	Expenses for Club Function	1,508.58	2,282.66
	Expenses at Mess	13,420.26	12,929.23
	Expenses at Sports Activities	492.02	384.33
	Expenses at Library	16.52	32.03
	Expenses at Bar	50.34	115.07
		<b>15,487.72</b>	<b>15,743.33</b>
<b>19 Employee Benefit Expenses</b>			
<b>(a)</b>	Salary & Wages	19,462.85	17,472.05
<b>(b)</b>	PF & ESI Contribution Expenses	2,549.54	2,414.38
<b>(c)</b>	Fund Transfer to Gratuity Fund Account	355.35	351.37
<b>(d)</b>	Fund Transfer to Staff Welfare / Casualty Fund	479.07	0.00
		<b>22,846.80</b>	<b>20,237.80</b>
<b>20 Other Expenses</b>			
<b>(a)</b>	Power & Fuel	2,869.83	2,552.05
<b>(b)</b>	Repair to Building	495.66	1,227.81
<b>(c)</b>	Repair to Plant & Machinery	1,935.87	2,305.93
<b>(d)</b>	Insurance Expenses	12.97	18.52
<b>(e)</b>	Workmen & Staff Welfare Expenses	697.69	779.90
<b>(f)</b>	Professional Charges	542.13	369.82
<b>(g)</b>	Conveyance Expenses	57.20	66.73
<b>(h)</b>	Telephone Expenses	99.58	106.85
<b>(i)</b>	Rates & Taxes	516.39	581.72
<b>(j)</b>	Audit Fee	90.00	99.00
<b>(k)</b>	Other Expenses	923.62	1,270.81
<b>(l)</b>	Bad Debts Written Off	899.85	20.08
<b>(m)</b>	Honorarium to Secretary	420.46	0.00
		<b>9,561.26</b>	<b>9,399.22</b>

For Reetesh Agarwal & Associates  
FRN: 012593C

Date 27/09/2025  
Place Bareilly  
Brig Harjit Prit Pal Singh, VSM -11317775  
Col Anindya Bandyopadhyay -10791532  
Col Anubhav Sharma -10397474  
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Lt Col Kamaljeet Singh  
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CA Reetesh Agarwal  
MNO: 401887  
Shri Anant Bir Singh -9477580  
Shri Rajesh Agarwal -291002  
Shri Vijay Kapoor -7612142  
Shri Maneesh Sehgal -3642082

Notes Forming Part of the Financial Statements

		Amount in Thousand	
Note No	Particulars	Amount 31.03.2025	Amount 31.03.2024
1	<b>Current Ratio</b> =(Current Assets / Current Liabilities)	8.46	6.60
	Current Assets	74,445.40	70,299.53
	Current Liabilities	8,795.16	10,652.75
2	<b>Debt Equity Ratio</b> =(Total Debt / Shares Holders Equity)	0.03	0.03
	Total Debt	3,382.29	3,209.79
	Members Fund	1,23,880.53	1,18,399.56
3	<b>Debt Service Coverage Ratio</b> =(Earning Available for Debt Service / Debt Service)		
	Earning Available for Debt Service	NA	NA
	Debt Service		
	Being all the debts are related to members only and there are no annual commitment, Hence this Ratio is not applicable.		
4	<b>Return on Equity (ROE)</b> =(Net PAT - Preference Dividend) / Average Member Fund	-2.50%	-3.21%
	Net Profit After Tax	-3,027.19	-3,610.38
	Preference Dividend (If Any)	0.00	0.00
	Average Member Fund	1,21,140.05	1,12,545.14
	(a) Opening Members Fund	1,18,399.56	1,06,690.72
	(b) Closing Members Fund	1,23,880.53	1,18,399.56
5	<b>Inventory Turnover Ratio</b> =(Gross Receipts / Average Inventory)	11.93	12.60
	Gross Receipts (Total Receipts less Interest on Bank Deposit)	55,243.16	52,288.61
	Average Inventory	4,630.81	4,150.84
	Opening Inventory	4,885.53	3,416.15
	Closing Inventory	4,376.09	4,885.53
6	<b>Trade Receivable Turnover Ratio</b> =(Gross Receipts / Average Receivable)	7.67	14.42
	Gross Receipts (Total Receipts less Interest on Bank Deposit)	55,243.16	52,288.61
	Average Accounts Receivable	7,198.87	3,626.18
	Opening Receivable	7,042.69	209.68
	Closing Receivable	7,355.06	7,042.69
7	<b>Trade Payable Turnover Ratio</b> =(Net Purchase / Average Trade Payables)	7.50	10.70
	Net Purchase	7,453.80	9,009.25
	Average Trade Payables	993.23	842.14
	Opening Trade Payable	516.46	1,167.83
	Closing Trade Payable	1,469.99	516.46
8	<b>Working Capital Turnover Ration</b> =(Gross Receipts / Average Working Capital)	0.88	0.79
	Gross Receipts (Total Receipts less Interest on Bank Deposit)	55,243.16	52,288.61
	Average Working Capital (Current Assets - Current Liabilities)	62,648.51	66,323.08
	Opening Working Capital	59,646.77	72,999.40
	Closing Working Capital	65,650.24	59,646.77
9	<b>Net Profit Ratio</b> =(Net Profit / Gross Receipt)	-5.48%	-6.90%
	Gross Receipts (Total Receipts less Interest on Bank Deposit)	55,243.16	52,288.61
	Net Profit After Tax	-3,027.19	-3,610.38
10	<b>Return on Capital Employed</b> =(Eaming Before Interest & Tax / Capital Employed)	-1.60%	-2.13%
	Earning Before Interest & Tax	-2,033.32	-2,588.49
	Capital Employed (Members Fund & Long Term Liability)	1,27,262.82	1,21,609.35

Date	27/09/2025	Brig Harjit Prit Pal Singh, VSM -11317775	Lt Col Kamaljeet Singh
Place	Bareilly	Col Anindya Bandyopadhyay -10791532	Gp Capt Rahul Agarwal -9825757
		Col Anubhav Sharma -10397474	Col Arjun Singh Tomar -11304242
		Col Vinay Gurung -10403161	Shri Anant Bir Singh -9477580
		Col Vishal Kumar Singh -10792501	Shri Rajesh Agarwal -291002
		Col Ankur Sharma -10401808	Shri Gurbachan S Chawla -7275457
			Shri Vijay Kapoor -7612142
			Shir Maneesh Sehgal -3642082



**BAREILLY CLUB LIMITED**

CIN NO. U91990UP1988NPL000030

Sl. No. ....

## ANNUAL GENERAL MEETING -2025 BAREILLY CLUB LIMITED

FORM NO, MGT-11

Proxy Form

[ Pursuant to section 105 (6) of the Companies Act,2013 and rule 19(3) of the  
Companies (Management and Administration Rules 2014]

CIN: U91990UP1988NPL000030

Name of the Company : Bareilly Club Ltd.  
Registered Office : No. 1 Civil Lines, Bareilly  
Name of the member(s) :  
Registered Address :  
E-mail Id :  
Membership No. :

I/We, being the member(s) of Bareilly Club Limited, hereby appoint

1. Name.....  
Address.....  
E-mail Id:  
Signature.....or failing him
2. Name.....  
Address.....  
E-mail Id:  
Signature.....or failing him
3. Name.....  
Address.....  
E-mail Id:  
Signature.....

As my/our proxy to attend and vote (on a poll) for me/us and on my /our behalf at the Annual general meeting of the club, to be held on the 30<sup>th</sup> December 2025 (Tuesday) at 11.00 AM at Bareilly Club Ltd and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No. 1.....	2.....	3.....
4.....	5.....	6.....

Signed this .....day of .....2025

Affix  
Revenue  
Stamp

Signature of Proxy holder (s)

Signature of Member

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the company, not less than 48 hours before the commencement of the Meeting.



## ATTENDANCE SLIP

Member attending the meeting in person or by proxy are requested to complete the attendance slip and hand over at the AGM venue.

I hereby record my presence at the ANNUAL GENERAL MEETING OF BAREILLY CLUB LIMITED AT 1, CIVIL LINES, BAREILLY 243001 AT 11.00 AM ON 30<sup>th</sup> DECEMBER 2025 (TUESDAY).

MEMBER ID NO \* .....

Name of Member .....

Signature

Name of proxy holder.....

Signature

1. Only member/proxy holder can attend the meeting.
2. Member/proxy holder should bring his/her copy of annual report for reference at the meeting.

.....

.....

.....

## MEMBER PARTICULARS UPDATE FORM

To, The Member,

Dear Sir,

We shall be obliged if you very kindly submit to us the following details regarding your membership which is required for updating our records so as to enable us to remain always in communication with you and to keep updating you with the activities and developments being undertaken in our Bareilly Club.

Thanking you.

Yours faithfully,



Lieutenant Colonel Kamaljeet Singh  
Honorary Secretary

<p>1. Name.....</p> <p>3. Address for Correspondence : ..... ..... .....</p> <p>5. Date of birth .....</p> <p>6. Occupation .....</p> <p>8. Name of spouse .....</p> <p>9. Date of birth of spouse .....</p> <p>10. Name of children              1. ....              2. ....              3. ....              4. ....</p> <p>11. Telephone Nos : Mobile .....</p> <p>12. Email IDs     1. ....                            2. ....</p> <p>13. Any other information .....</p> <p>14. Suggestions if any for improvement in the Club .....</p>	<p>2. Membership No .....</p> <p>4. Permanent Address : ..... ..... .....</p> <p>7. Annual Income.....</p> <p style="text-align: center;">Date of birth</p> <p>.....              .....              .....              .....</p>
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Date :

Place :

Signature

**Note:** This Club intends to deliver Notices / Documents / Annual Reports etc at your respective Email IDs, registered with this Club Office. In case, you desire otherwise, (that is, delivery by post), please specify.